

**PRIVATE & CONFIDENTIAL**

AUDITORS' REPORT

AND

FINANCIAL STATEMENTS

OF

**BANGLADESH INLAND WATER TRANSPORT CORPORATION (BIWTC)**

(An Inland Shipping Organization)  
24, Kazi Nazrul Isalm Avenue, Dhaka-1217.

**FOR THE YEAR ENDED 30 JUNE 2022**

**SUBMITTED JOINTLY BY**

**ATA KHAN & CO.**

Chartered Accountants  
67, Motijheel C/A, Dhaka-1000.  
Bangladesh  
Phone: 880-2-9560933  
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**Akhtar Amir & Co.**

Chartered Accountants  
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**INDEPENDENT AUDITORS' REPORT  
TO  
THE SHAREHOLDERS OF BANGLADESH INLAND WATER TRANSPORT  
CORPORATION (BIWTC)**

**Report on the Financial Statements**

**Qualified Opinion**

We have audited the financial statements of **BANGLADESH INLAND WATER TRANSPORT CORPORATION (BIWTC)**, which comprise the statement of financial position as at **30 June 2022** the statement of Profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the Year then ended, and notes to the financial statements.

In our opinion, except for the possible effect discussed in the basis for adverse opinion section of our report the accompanying financial statements present fairly of the financial position of **BANGLADESH INLAND WATER TRANSPORT CORPORATION (BIWTC)** as at **30 June 2022**, and of its financial performance and of its cash flows for the year then ended in accordance with international financial reporting standards and other applicable rules and regulation.

**Basis for Qualified opinion**

We were unable to confirm, verify and satisfy ourselves by alternative means of audit concerning the accuracy of amounts stated in the statement of financial position as at **30 June 2022** and amounts stated in the statement of profit or loss and other comprehensive income for the year ended **30 June 2022** due to limitation of sufficient appropriate evidence. In our opinion, there are pervasive risks that these financial statements may not be free from material misstatements and bank reconciliation was also limited to us.

We conducted our audit in accordance with international Standards on Auditing. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the corporation in accordance with the international ethics Standards board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion.

**Other Information:**

Management is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards and other applicable rules and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Corporation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Corporation's financial reporting process

#### **Auditors' Responsibilities for the Audit of the Financial Statements:**

Our objectives are to obtain reasonable assurance about whether financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Corporation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Corporation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Corporation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



**Report on other Legal and Regulatory Requirements:**

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the Organization so far as it appeared from our examination of those books; and
- (c) the organization's financial statements dealt with by the report are in agreement with the books of account.

*Atchan.*

**MAQBUL AHMED, FCA**  
ICAB Enrollment No. 587  
Partner  
**ATA KHAN & CO.**  
Chartered Accountants  
DVC: 2303200587AS634245

*Mohd. Amir Ali*

**Mohd. Amir Ali, FCA**  
ICAB Enrollment No. 508  
Partner  
**AKHTAR AMIR & CO.**  
Chartered Accountants

**Dated: Dhaka,**  
20 March 2023



**BANGLADESH INLAND WATER TRANSPORT CORPORATION (BIWTC)**  
**(AN INLAND SHIPPING ORGANIZATION)**  
**STATEMENT OF FINANCIAL POSITION**  
AS AT 30 JUNE 2022

Particulars	Notes	2021-2022 (TAKA)	2020- 2021 (Taka)
<b>A. FIXED ASSETS (At cost less depreciation)</b>	02	9,217,912,338.51	8,960,080,416.99
<b>B. CAPITAL WORK -IN-PROGRESS</b>	03	1,396,121,745.90	1,816,985,483.53
<b>C. INVESTMENTS (BIWTC EMPLOYEE'S GRATUITY FUND)</b>	04	4,964,023,353.90	4,666,874,893.03
<b>D. SUBSIDY RECEIVABLE ACCOUNT</b>	05	3,156,137,956.00	2,982,523,110.00
<b>TOTAL</b>		<b>18,734,195,394.31</b>	<b>18,426,463,903.55</b>
<b>E. CURRENT ASSETS:</b>			
Stock and Stores	06	549,512,183.15	571,110,237.50
Sundry Debtors less provision	07	215,473,368.94	218,516,175.73
Advance Deposits and Prepayments	08	215,110,421.10	193,856,472.50
Investments	09	3,099,444,805.31	2,923,418,855.10
Cash and Bank Balance	10	404,216,377.26	396,208,650.47
<b>TOTAL CURRENT ASSETS</b>		<b>4,483,757,155.76</b>	<b>4,303,110,391.30</b>
<b>F. CURRENT LIABILITIES:</b>			
Accrued Interest on Local Loan	11	2,021,778,355.18	1,864,525,805.44
Accrued Interest on Foreign Loan	12	1,433,237,489.74	1,412,036,678.85
Liabilities for Expenses	13	79,345,771.94	62,697,591.31
Liabilities for Capital Expenses	14	921,922.19	720,133.08
Liabilities for Deposit and Advance	15	341,469,045.21	361,852,311.02
Liabilities for Other Finance	16	37,699,499.85	153,264,643.93
Liabilities for Income-Tax		190,000,000.00	140,000,000.00
<b>TOTAL CURRENT LIABILITIES</b>		<b>4,104,452,084.11</b>	<b>3,995,097,163.63</b>
<b>G. WORKING CAPITAL (E-F)</b>		<b>379,305,071.65</b>	<b>308,013,227.67</b>
<b>NET ASSETS : (A+B+C+D+G)</b>		<b>19,113,500,465.96</b>	<b>18,734,477,131.22</b>
<b>H. FINANCED BY SHARE CAPITAL:</b>			
Authorised Capital		450,000,000.00	450,000,000.00
Paid-up Capital	17	1,202,688,500.00	1,202,688,500.00
<b>I. RESERVE AND SURPLUS:</b>			
Reserves	18	2,289,097,046.88	2,327,309,682.29
Insurance Fund	19	542,196,740.82	513,895,596.29
Depreciation Fund	20	722,857,793.46	676,196,849.33
Disinvestment Fund	21	1,017,761,314.34	946,086,733.97
		<b>4,571,912,895.50</b>	<b>4,463,488,861.88</b>
<b>J. LONG TERM LIABILITIES:</b>			
Loan	22	3,460,109,101.91	3,535,109,101.91
Pakistan Account	23	1,009,815.59	1,009,815.59
<b>TOTAL LONG TERM LIABILITIES</b>		<b>3,461,118,917.50</b>	<b>3,536,118,917.50</b>
<b>K. LEASE MONEY</b>	24	15,674,145.80	16,859,116.80
<b>L. INCOME SUSPENSE-SUBSIDY</b>	05	3,156,137,956.00	2,982,523,110.00
<b>M. BIWTC Employee's Gratuity Payable</b>		4,964,023,353.90	4,666,874,893.03
<b>CAPITAL EMPLOYED (H+I+J+K+L+M)</b>		<b>17,371,555,768.70</b>	<b>16,868,553,399.21</b>
<b>ADD: ACCUMULATED PROFIT</b>	25	<b>1,741,944,697.26</b>	<b>1,865,923,732.01</b>
<b>NET LIABILITIES</b>		<b>19,113,500,465.96</b>	<b>18,734,477,131.22</b>

The annexed notes form an integral parts of these financial statements



DGM (Accounts)  
BIWTC, Dhaka



General Manager (Accounts)  
BIWTC, Dhaka

Signed in term of our separate report of even date annexed



Maqbul Ahamed, FCA  
ICAB Enrolment No. 587  
Partner  
**ATA KHAN & CO.**  
Chartered Accountants  
DVC: 2303200587AS634245



Mohd. Amir Ali, FCA  
ICAB Enrolment No. 508  
Partner  
**AKHTAR AMIR & CO.**  
Chartered Accountants

Dated: Dhaka,  
20 March 2023



**BANGLADESH INLAND WATER TRANSPORT CORPORATION (BIWTC)**  
(AN INLAND SHIPPING ORGANIZATION)

**STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME**  
FOR THE YEAR ENDED 30 JUNE 2022

Particulars	Notes	2021-2022 (TAKA)	2020- 2021 (Taka)
<b>A. EARNINGS:</b>			
Traffic Revenue	26	4,222,486,857.28	3,980,552,437.67
Charter Hire	27	24,186,482.35	27,446,989.11
Miscellaneous Income	28	111,852,818.20	63,799,710.22
Income on Investment	29	27,419,394.00	38,000,861.34
<b>TOTAL EARNINGS</b>		<b>4,385,945,551.83</b>	<b>4,109,799,998.34</b>
<b>B. EXPENSES:</b>			
Direct Fleet Expenses	30	2,880,955,712.08	2,340,450,020.26
Traffic Operation Expenses	31	54,674,333.65	42,769,623.42
Shore Establishment Expenses	32	720,168,410.32	721,891,611.49
Shore Contingencies Expenses	33	95,226,799.86	159,978,435.68
Bad Debts Provision		884,570.00	1,278,081.00
Interest on Loan		178,453,360.63	181,038,266.50
Depreciation		393,224,749.93	365,592,469.53
<b>SUB-TOTAL</b>		<b>4,323,587,936.47</b>	<b>3,812,998,507.88</b>
Less: Subsidy		(5,000,000.00)	(5,000,000.00)
<b>TOTAL EXPENDITURE</b>		<b>4,318,587,936.47</b>	<b>3,807,998,507.88</b>
<b>C. NET PROFIT/(LOSS) FOR THE YEAR (A-B)</b>		<b>67,357,615.36</b>	<b>301,801,490.46</b>
<b>D. DIVIDEND PAID TO GOVERNMENT</b>		<b>15,000,000.00</b>	<b>18,000,000.00</b>
<b>E. TAX ON INCOME</b>		<b>75,033,908.00</b>	<b>75,000,517.00</b>
<b>F. NET PROFIT AFTER DIVIDEND &amp; TAX (C-D-E)</b>		<b>(22,676,292.64)</b>	<b>208,800,973.46</b>
<b>G. PROFIT BROUGHT FORWARD FROM PREVIOUS YEAR</b>		<b>1,865,923,732.02</b>	<b>1,651,329,327.14</b>
<b>H. LESS: ADJUSTMENT IN RESPECT OF PREVIOUS YEAR</b>		<b>101,302,742.12</b>	<b>(5,793,431.41)</b>
<b>I. BALANCE TRANSFERRED TO BALANCE SHEET (F+G-H)</b>		<b>1,741,944,697.26</b>	<b>1,865,923,732.01</b>

The annexed notes form an integral parts of these financial statements

DGM (Accounts)  
BIWTC, Dhaka

General Manager (Accounts)  
BIWTC, Dhaka

Signed in term of our separate report of even date annexed

Maqbul Ahamed, FCA  
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**AKHTAR AMIR & CO.**  
Chartered Accountants

Dated: Dhaka,  
20 March 2023



**BANGLADESH INLAND WATER TRANSPORT CORPORATION**  
(AN INLAND SHIPPING ORGANISATION)  
CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2022

Sl. No.	Particulars	2021-2022 (TAKA)	2020-2021 (TAKA)
<b>A.</b>	<b>Cash Flows from Operating Activities</b>		
	Net Profit/ (Loss) After Income Tax	(22,676,292.64)	208,800,973.46
	<b>Adjustment for:</b>		
	Depreciation Expenses	(1,059,573,751.95)	335,784,237.33
	Prior year Adjustment	(101,302,742.12)	5,793,431.41
	Increase/(Decrease) Of stock & store	21,598,054.35	(66,395,487.72)
	Decrease/(Increase) of Sundry Debtors	3,042,806.79	84,293,792.79
	Decrease/(Increase) in Advance Deposit & Prepayment	(21,253,948.60)	68,887,849.04
	Decrease/(Increase) Liabilities for Capital Expenses	201,789.11	-
	Decrease/(Increase) of Liabilities for Deposit & Advance	(20,383,265.81)	82,498,684.42
	Decrease/(Increase) of Liabilities for Expenses	16,648,180.63	(105,281,661.97)
	<b>Net Cash Flows from Operating Activities</b>	<b>(1,183,699,170.24)</b>	<b>614,381,818.76</b>
<b>B.</b>	<b>Cash Flows from Investing Activities</b>		
	(Increase)/Decrease in Capital Work-in-progress	420,863,737.63	117,719,334.59
	(Increase)/ Decrease of Investment Against Gratuity Fund	(297,148,460.87)	(199,746,077.76)
	Adjustment of Fixed Asset	49,578,168.69	59,742,335.51
	Purchase of Fixed assets	(701,408,167.53)	(981,748,308.56)
	(Increase)/ Decrease on Investment	(176,025,950.21)	(94,985,616.76)
	<b>Net Cash used in Investing Activities</b>	<b>(704,140,672.29)</b>	<b>(1,099,018,332.98)</b>
<b>C.</b>	<b>Cash flows from Financial Activities:</b>		
	Increase/(Decrease) Of Subsidy Receivable Account	(173,614,846.00)	(153,658,350.00)
	Increase/(Decrease) of accrued Interest on Local Loan	157,252,549.74	157,664,510.41
	Increase/(Decrease) of accrued Interest on Foreign Loan	21,200,810.89	23,373,756.09
	Increase/(Decrease) of Liabilities for other Finance	(115,565,144.08)	176,985,432.64
	Increase/(Decrease) of Reserves ( considering current year depre	-	(17,608,606.66)
	Increase/(Decrease) of Liabilities for income tax	50,000,000.00	70,000,000.00
	Increase/(Decrease) of Insurance Fund	28,301,144.53	33,106,249.87
	Increase/(Decrease) of Depreciation Fund	46,660,944.13	17,392,325.25
	Increase/(Decrease) of Disinvestment Fund	71,674,580.37	37,248,100.61
	Increase/(Decrease) of Loan	(75,000,000.00)	(72,400,000.00)
	Increase/(Decrease) of lease Money	(1,184,971.00)	(557,500.00)
	Increase/(Decrease) of Income Suspenses Subsidy	173,614,846.00	153,658,350.00
	Increase/(Decrease) of BIWTC Employees Gratuity Payable	297,148,460.87	199,746,077.76
	<b>Net Cash used in Financial Activities:</b>	<b>480,488,375.45</b>	<b>624,950,345.97</b>
<b>D.</b>	<b>Increase in Cash &amp; cash Equivalents for the year (A+B+C)</b>	<b>(1,407,351,467.08)</b>	<b>140,313,831.74</b>
	<b>Add: Cash &amp; cash Equivalents Beginning of the year</b>	<b>396,208,650.47</b>	<b>255,894,818.73</b>
	<b>Cash &amp; cash Equivalents End of the year</b>	<b>(1,011,142,816.61)</b>	<b>396,208,650.47</b>



DGM (Accounts)  
BIWTC, Dhaka



General Manager (Accounts)  
BIWTC, Dhaka



**BANGLADESH INLAND WATER TRANSPORT CORPORATION (BIWTC)**  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2020

**01.00 GENERAL COMMENTS:**

**1.01 NATURE OF BUSINESS:**

The main activities of the Corporation are to provide Inland and Coastal Water Transport Service and also inter country trade between India and Bangladesh.

**1.02 SIGNIFICANT ACCOUNTING POLICIES:**

**I. BASIS OF ACCOUNTING:**

The accounts of the Corporation have been prepared on going concern basis under the historical cost convention based on the generally accepted accounting principle without giving effect of inflation.

**II. FIXED ASSETS:**

Fixed Assets have been taken into account at cost less accumulated depreciation. Cost of assets represents acquisition cost or cost at which assets were taken over from the Erstwhile East Pakistan Shipping Corporation, Pakistan River Steamers Ltd. and the cost of vessels of 8 others abandoned companies handed over to BIWTC. In case, where full information regarding to costs were not available, assets were taken at a value based on the circumstances. Assets acquired by the BIWTC itself are taken into account at their historical cost price. (Fixed Assets schedule is enclosed with this report.)

**III. DEPRECIATION:**

Depreciation on fixed assets has been charged in the accounts on a reducing balance method. All assets are depreciated according to the rate fixed by competent authority of the corporation. Rate of depreciation are given below:

Name of the Assets	
Vessel and Floating Dock	4%
Building (Office and Factory)	5%
Jetties and Slipway	10%
Plant and Machinery	10%
Furniture and Fixture	6%
Office Equipment	10%
Land Transport	10%
Electrical Installation (Factory)	10%

Depreciation on land has not been charged. Assets are being qualified for charging depreciation from the date of acquisition.

**IV. CAPITAL WORK-IN-PROGRESS:**

Capital Assets, which are yet to be completed have been kept under this category. Assets to this category are valued at cost to date. Incomplete capital work-in-progress is not capitalized until is taken over as fully operational.

**V. INVESTMENT:**

Investments are shown at their original cost.

**VI. SUBSIDY:**

Subsidy has been accounted for as per Govt. decision for coastal passenger service.





**VII. STOCK AND STORES:**

Stock and stores are valued at average cost price except stock in transit and work-in-progress. Stock in transit are valued at invoice price and value of work-in-progress have been arrived at as

Material Component	- at issue price.
Labour Component	- at actual price.
Overhead Component	- at actual price.

**VIII. INSURANCE FUND:**

The corporation introduced self-insurance scheme from 1975-76 for providing fund against employees group insurance scheme and assets, which insured under self-insurance fund. In Group Insurance Scheme employee's contribution is Limited to 0.70% (Maximum Tk. 28.00) of basic salary which is deducted monthly at source. The difference of estimated annual premium and claim paid is contributed by the Corporation. The amount set asides as insurance fund is invested in FDR's and PSP's. The annual premium along with interest accrued is re-invested.

**IX. SALE OF ASSETS:**

Capital gain on sale of assets is directly transferred to capital reserve.

**X. RESERVE FOR DONATED VESSELS:**

This represents cost of vessels received on grant.

**XI. INTEREST ON LOAN:**

Provisions for interest are made against loans received from Govt. and Foreign source whether payment is made or not. Current and over due interest are shown under current liabilities in the financial statement.

**XII. RE-ARRANGEMENT OF FIGURE:**

We have re-arranged the previous and current year figures for the suitable presentation and where necessary.

**02.00 FIXED ASSETS AT COST LESS DEPRECIATION : TK.9,217,912,338.51**

The above balance is made up as under:

Particulars	2021 - 2022 (Taka)	2020- 2021 (Taka)
Vessel	8,358,829,166.83	8,161,609,463.14
Building,Gadown,Jetties & Slipwats	566,723,557.42	492,767,976.37
Plant and Machinery	70,367,923.19	78,186,581.32
Furniture & Fixture	18,331,323.61	14,583,590.96
Office Equipment	44,457,435.17	38,169,414.97
Land	19,157,982.00	19,157,982.00
land Transport	140,041,510.32	155,601,778.79
<b>F.G.F. Account</b>		
Factory Building	3,288.67	3,461.76
Plant and Machinery	31.24	34.72
Electrical Installation	117.19	130.22
Tools & Equipment	2.47	2.75
<b>Total</b>	<b>9,217,912,338.51</b>	<b>8,960,080,416.99</b>

Details have been shown in the enclosed Annexure-A.

**03.00 CAPITAL WORK-IN-PROGRES: Tk.1,396,121,745.90**

The above balance is made up as follows:

Particulars	2021 - 2022 (Taka)	2020- 2021 (Taka)
Danish Assistance	480,941.68	480,941.68
Rehabilitation of Vessels	1,395,640,804.22	1,816,504,541.85
<b>Total</b>	<b>1,396,121,745.90</b>	<b>1,816,985,483.53</b>

**04.00 INVESTMENT :Tk. 4,964,023,353.90**

Particulars	2021 - 2022 (Taka)	2020- 2021 (Taka)
Investment against employee gratuity fund	4,964,023,353.90	4,666,874,893.03
<b>Total</b>	<b>4,964,023,353.90</b>	<b>4,666,874,893.03</b>

**05.00 SUBSIDY RECEIVABLE ACCOUNT: Tk 3,156,137,956.00**

The above balance is made up as follows:

Year	Bill Amount	Recovered/ Received	Balance
1979-1980	29,439,466.00	-	29,439,466.00
1980-1981	36,039,395.00	-	36,039,395.00
1981-1982	35,080,800.00	-	35,080,800.00
1982-1983	39,922,197.00	1,321,630.00	38,600,567.00
1983-1984	23,737,618.00	1,178,370.00	22,559,248.00
1984-1985	26,049,618.00	5,000,000.00	21,049,618.00
1985-1986	29,758,460.00	5,000,000.00	24,758,460.00
1986-1987	35,670,620.00	10,000,000.00	25,670,620.00
1987-1988	36,423,491.00	10,000,000.00	26,423,491.00
1988-1989	47,957,134.00	10,000,000.00	37,957,134.00
1989-1990	40,599,020.00	5,000,000.00	35,599,020.00
1990-1991	61,049,808.00	5,000,000.00	56,049,808.00
1991-1992	67,620,879.00	5,000,000.00	62,620,879.00
1992-1993	72,971,137.00	5,000,000.00	67,971,137.00
1993-1994	76,042,442.00	5,000,000.00	71,042,442.00
1994-1995	45,491,432.00	5,000,000.00	40,491,432.00
1995-1996	36,537,633.00	5,000,000.00	31,537,633.00
1996-1997	36,674,146.00	5,000,000.00	31,674,146.00
1997-1998	40,450,554.00	5,000,000.00	35,450,554.00
1998-1999	46,808,075.00	5,000,000.00	41,808,075.00
1999-2000	42,208,371.00	5,000,000.00	37,208,371.00
2000-2001	41,366,768.00	5,000,000.00	36,366,768.00
2001-2002	48,461,293.00	5,000,000.00	43,461,293.00
2002-2003	80,703,197.00	5,000,000.00	75,703,197.00
2003-2004	80,179,445.00	5,000,000.00	75,179,445.00
2004-2005	78,477,467.00	5,000,000.00	73,477,467.00
2005-2006	73,782,598.00	5,000,000.00	68,782,598.00
2006-2007	90,982,534.00	5,000,000.00	85,982,534.00
2007-2008	115,048,890.00	5,000,000.00	110,048,890.00
2008-2009	109,924,451.00	5,000,000.00	104,924,451.00
2009-2010	108,586,802.00	5,000,000.00	103,586,802.00
2010-2011	111,792,425.00	5,000,000.00	106,792,425.00
2011-2012	123,653,784.00	5,000,000.00	118,653,784.00
2012-2013	94,494,886.00	5,000,000.00	89,494,886.00
2013-2014	106,372,152.00	5,000,000.00	101,372,152.00
2014-2015	94,830,506.00	5,000,000.00	89,830,506.00
2015-2016	139,402,380.00	5,000,000.00	134,402,380.00
2016-2017	147,082,797.00	5,000,000.00	142,082,797.00
2017-2018	141,478,912.00	5,000,000.00	136,478,912.00
2018-2019	173,030,186.00	5,000,000.00	168,030,186.00
2019-2020	165,180,991.00	5,000,000.00	160,180,991.00
2020-2021	153,658,350.00	5,000,000.00	148,658,350.00
2021-2022	178,614,846.00	5,000,000.00	173,614,846.00
<b>Total:</b>	<b>3,363,637,956.00</b>	<b>207,500,000.00</b>	<b>3,156,137,956.00</b>



**06.00 Stock and Store Tk. 549,512,183.18**

The above balance is made up as follows:

PARTICULARS	2021 - 2022 (Taka)	2020- 2021 (Taka)
Stock & Store at Dockyard-1	190,735,431.62	203,284,563.59
Stock & Store at Dockyard-2	56,668,871.64	51,766,580.00
Stock & Store at Dockyard-3	9,395,616.08	8,287,665.98
Stock & Store at Dockyard-4	6,162,656.79	6,162,656.79
Sub-Total	<b>262,962,576.13</b>	<b>269,501,466.36</b>
Base Dock at Khulna	19,424,233.81	24,723,226.01
Base Dock at Narayanganj	2,522,513.83	2,021,777.78
Base Dock at Chittagong	9,707,785.73	11,101,391.81
Sub-Total	<b>31,654,533.37</b>	<b>37,846,395.60</b>
Base Dock at Mawa	44,505,319.39	67,936,817.76
Custody Stock of Stores	1,824,390.74	1,616,305.85
Liquid Fuel Stock	45,017,034.89	40,880,127.32
Material A/C (F.G.F.)	3,912,779.18	3,912,779.18
Finished products A/C (F.G.F.)	3,207.04	3,207.04
Stocks and Stores at Aricha	74,560,190.98	73,646,524.46
Sub-Total	<b>169,822,922.22</b>	<b>187,995,761.61</b>
Inter Store Transfer	41,679,425.35	33,300,655.82
Sub-Total	<b>41,679,425.35</b>	<b>33,300,655.82</b>
<b>Work-in-Progress (Materials)</b>		
A) Dockyard-1	13,991,284.00	15,408,383.00
B) Dockyard-2	-	-
C) Dockyard-3	1,324,883.00	-
C) F.G.F.	1,141,138.11	1,141,138.11
D) Base Dock Khulna	-	-
Sub-Total	<b>16,457,305.11</b>	<b>16,549,521.11</b>
<b>Work-in-Progress (Labour)</b>		
A) Dockyard-1	3,129,758.00	5,254,027.00
B) Dockyard-2	-	-
B) Dockyard-3	2,679,869.00	-
Sub-Total	<b>5,809,627.00</b>	<b>5,254,027.00</b>
<b>Work-in-Progress (Overhead)</b>		
A) Dockyard-1	17,121,042.00	20,662,410.00
B) Dockyard-3	4,004,752.00	-
Sub-Total	<b>21,125,794.00</b>	<b>20,662,410.00</b>
<b>TOTAL</b>	<b>549,512,183.18</b>	<b>571,110,237.50</b>



**07.00 SUNDRY DEBTORS LESS PROVISION: Tk. 215,473,368.94**

The above balance is made up as follows:

PARTICULARS	2021 - 2022 (Taka)	2020- 2021 (Taka)
<b>A. LOAN ACCOUNT-CARE</b>	-	1259.46
<b>Total</b>	-	<b>1,259.46</b>
<b>B. DEBTORS</b>		
Govt. parties		82,808,882.29
Private parties		93,033,037.13
Sub-Total	<b>173,792,402.95</b>	<b>175,841,919.42</b>
Khulna Base Dock	17,138.88	17,138.88
Fibre Glass Factory	169,123.18	228,888.18
Private use of Car	(2,623.50)	2,806.50
Sub-Total	<b>183,638.56</b>	<b>248,833.56</b>
Everett (India) Private Ltd.	2,703.96	2,703.96
Cash Receivable from Sonali Bank	3,448,579.00	3,448,579.00
Sub-Total	<b>3,451,282.96</b>	<b>3,451,282.96</b>
<b>Total</b>	<b>177,427,324.47</b>	<b>179,542,035.94</b>
<b>C. SUNDRY CLAIMS</b>		
Claims Recovery Control Account	23,510,745.80	26,247,429.98
Claims in Process A/C Imported Materials	4,545,534.03	4,545,534.03
<b>Total</b>	<b>28,056,279.83</b>	<b>30,792,964.01</b>
<b>D. BILLS RECEIVABLES</b>		
Station Outstanding	54,742,734.10	54,742,734.10
Unbilled Warrents & Credit Notes	22,011,687.92	13,895,071.92
Accrued interest on FDR	22,454,577.65	27,876,775.33
<b>Total</b>	<b>99,208,999.67</b>	<b>96,514,581.35</b>
<b>E. UNALLOCATED ACCOUNTS</b>		
Stores	13,776,846.74	13,776,846.74
Others than Stores	489,424.33	489,424.33
<b>Total</b>	<b>14,266,271.07</b>	<b>14,266,271.07</b>
<b>F. LEASE MONEY ACCOUNT</b>		
Laharhat- vaduria service	-	-
<b>G. CASH DEFALCATION BY STAFF</b>	<b>557,705.42</b>	<b>557,705.42</b>
<b>GRAND TOTAL ( A to G)</b>	<b>319,516,580.46</b>	<b>321,674,817.25</b>
<b>Less: Provision for Bad &amp; Doubtful Debts</b>	<b>104,043,211.52</b>	<b>103,158,641.52</b>
	<b>215,473,368.94</b>	<b>218,516,175.73</b>



**08.00 ADVANCE DEPOSIT & PREPAYMENT LESS PROVISION: Tk. 215,110,421.11**

The above balance is made up as follows:

PARTICULARS	2021 - 2022 (Taka)	2020- 2021 (Taka)
<b>A. ADVANCE AND PREPAYMENT:</b>		
Miscellaneous deposit	3,000.00	3,000.00
Construction of Vessel at private yard	1,214,763.50	1,214,763.50
Advance to Officers	-	-
Advance to Staff,Area	141,800.59	141,800.59
Advance to Floating Staff	405,382.66	136957.66
Advance against TA/DA	426,068.62	440,068.62
Agency recoverable advance	141,677.00	123,079.00
Advance against Rent	-	-
Temporary advance adjustable	18,571,283.28	22,492,578.41
Advance to oil Companies	13,749,721.51	40,880,672.01
Arrear House Rent ceiling	-	-
Advance A/C Material purchase (F)	3,058,454.38	3,058,454.38
Advance A/C Material purchase (L)	1,003,230.99	647,139.99
Clearing and Forwarding Advance	6,214.39	6,214.39
Advance to S.P.O.(F)	-	-
Advance to S.P.O.(L)	290,590.20	290,590.20
Arrear Bonus Recovery-2009	(12,841,490.11)	(12,841,490.11)
Advance for repair of vessel to outside contractor	3,700,000.00	3,700,000.00
Advance for purchase of Pilotage coupon	2,770,196.50	3,316,311.50
Revolving A/C House building Loan	174,418,684.01	122,205,073.78
Interest Free Loan Paid to Employees(Shore Base)	94,662.00	94,662.00
<b>Total Advance</b>	<b>207,154,239.52</b>	<b>185,909,875.92</b>
<b>B. DEPOSIT:</b>		
Survey Fee Deposit	38,034.25	28,449.25
Licence Fee and Port dues Deposit	15,084.19	15,084.19
Miscellaneous deposit	6,890,923.75	6,890,923.75
Revolving Deposit	1,165,304.46	1,165,304.46
<b>Total Deposits</b>	<b>8,109,346.65</b>	<b>8,099,761.64</b>
<b>Total of Advance and Deposits (A+B)</b>	<b>215,263,586.17</b>	<b>194,009,637.56</b>
<b>Less Provision for Bad &amp; Doubtful Debts</b>	<b>153,165.06</b>	<b>153,165.06</b>
	<b>215,110,421.11</b>	<b>193,856,472.50</b>

**09.00 INVESTMENT: TK. 3,099,444,805.31**

The above balance is made up as follows:

PARTICULARS	2021 - 2022 (Taka)	2020- 2021 (Taka)
Investment against Insurance Fund	499,560,794.17	472,398,850.64
Investment against Depreciation Fund	836,488,468.98	789,827,524.85
Debenture of Chamber of Commerce (Dhaka & N.Gonj)	18,850.00	18,850.00
FDR against Vessel disposal Fund	1,222,652,223.68	1,150,977,643.29
FDR against Revenue Fund	537,435,468.48	506,906,986.32
Investment on Share A/C ICB Islami Bank	3,289,000.00	3,289,000.00
<b>TOTAL</b>	<b>3,099,444,805.31</b>	<b>2,923,418,855.10</b>



**10.00 CASH AND BANK BALANCE: Tk. 404,216,377.26**

The above balance is made up as follows:

PARTICULARS	2021 - 2022 (Taka)	2020- 2021 (Taka)
<b>A. CASH IN HAND:</b>		
Head office	54,636.85	1,362,837.09
Narayanganj Area	45,218.63	310,735.82
Khulna Area	39,583.32	132,525.51
Chittagong Area	255,653.19	945,951.82
Dockyard-1	3,080,330.12	5,128,083.94
Dockyard-2	747,728.68	160,614.08
Dockyard-3	551,708.80	814,322.59
Dockyard-4	228,189.73	63,394.73
Imprest Cash	23,500.00	33,500.00
Fibre Glass Factory	61,569.62	61,569.62
Aricha	953,248.86	697,452.13
Dhaka Ghat (Passenger Service)	217,938.91	66,004.01
Mawa	18,709.12	132,835.82
Bhola	569,649.09	115,127.46
Barisal	1,482,578.89	1,197,928.98
Chandpur	66,333.32	11,837.58
<b>Sub-Total</b>	<b>8,396,577.13</b>	<b>11,234,721.18</b>
<b>B. CASH IN TRANSIT</b>		
<b>Sub-Total</b>	-	<b>314,772,214.17</b>
<b>C. CURRENT ACCOUNT:</b>		
Narayanganj Area	9,937,962.17	4,378,452.00
Khulna Area	903,451.35	797,651.85
Chittagong Area	14,284,139.16	7,823,653.05
Dockyard-1	238,021.29	1,733,753.92
Dockyard-2	2,625,808.82	1,026,169.32
Dockyard-4	7,577.28	8,267.72
Aricha	23,866,842.30	16,229,150.10
Barisal	13,382,528.74	2,993,500.81
Dhaka Ghat (Passenger Service)	8,042,910.68	5,123,537.15
Mawa	1,959,189.69	2,390,693.49
Bhola	4,239,383.90	9,042,797.60
Chandpur	11,173,455.31	13,743,188.43
<b>Sub-Total</b>	<b>90,661,270.69</b>	<b>65,290,815.44</b>
<b>D. COLLECTION ACCOUNT:</b>		
Collection A/C NGJ. Area	239,879.23	130,809.23
Collection A/C Khulna Area	59,776.35	254,677.35
Collection A/C Chittagong Area	(61,348,494.19)	(89,417,120.04)
Bikash A/C Dockyard-2	787,400.00	-
Collection A/C Barisal	259,283,988.30	121,673,502.30
Collection A/C Dhaka Ghat	17,657,830.00	6,919,932.00
Collection A/C Aricha	162,827,700.75	198,285,924.25
<b>Sub-Total</b>	<b>379,508,080.44</b>	<b>237,847,725.09</b>



PARTICULARS	2021 - 2022 (Taka)	2020- 2021 (Taka)
<b>E. AREA COLLECTION ACCOUNT:</b>		
Sonali Bank, Dhaka	(225,996,258.33)	(431,684,245.83)
Pubali Bank Limited, Dhaka	(98,698,248.00)	(98,698,248.00)
Rupali Bank Limited, Dhaka	130,912,851.00	134,983,807.00
Balance Transfer to Krishi Bank, Dhaka	(69,913,236.50)	-
Balance Transfer to Agrani Bank ,Dhaka	(120.00)	-
Sub-Total	<b>(263,695,011.83)</b>	<b>(395,398,686.83)</b>
<b>F. OTHER BANK ACCOUNTS:</b>		
Sonali Bank, Shilpa Bhaban, Dhaka	108,628.74	107,040.74
Sonali Bank (Dev. A/C) Dilkusha, Dhaka	53,963.87	2,300,841.87
Rupali Bank (Dev.) Ctg.	-	-
Rupali Bank (Dev. A/C) Ctg. STD	-	-
Sonali Bank, BIDC, Dhaka	8,109,972.42	8,645,422.44
Sonali Bank, Dilkusha, Dhaka.	75,983,777.56	67,757,565.03
Rupali Bank/Bangladesh Krishi Bank, Dhaka	21,697,817.87	32,551,386.36
Agrani Bank/Janata Bank-STD	(33,860,577.37)	(3,540,367.40)
Janata Bank/Pubali Bank	12,723,790.17	25,597,941.95
Sonali Bank, Hotel Sheraton, (Dev. A/C)	(46.69)	(46.69)
Cash deposit & Withdrawn	111,246,625.26	23,763,315.16
Sub-Total	<b>196,063,951.83</b>	<b>157,183,099.46</b>
<b>G. NON RESIDENT A/C # 101 AT KOLKATA</b>	<b>260,448.00</b>	<b>260,448.00</b>
<b>H. INTER AREA REMITTANCE</b>	<b>(6,978,939.00)</b>	<b>5,018,314.00</b>
<b>GRAND TOTAL ( A to H)</b>	<b>404,216,377.26</b>	<b>396,208,650.47</b>



**11.00 ACCRUED INTEREST ON LOCAL LOAN: Tk.2,021,778,355.18**

Particulars	2021 - 2022 (Taka)	2020- 2021 (Taka)
Balance at the beginning of the year	1,864,525,805.44	1,706,861,295
Add: Interest accrued during the Year	157,252,549.74	157,664,510
<b>TOTAL</b>	<b>2,021,778,355.18</b>	<b>1,864,525,805</b>

**12.00 ACCRUED INTEREST ON FOREIGN LOAN: Tk.1,433,237,489.74**

Particulars	2021 - 2022 (Taka)	2020- 2021 (Taka)
Balance at the beginning of the year	1,412,036,678.85	1,388,662,923
Add: Interest accrued during the Year	21,200,810.89	23,373,756
<b>TOTAL</b>	<b>1,433,237,489.74</b>	<b>1,412,036,679</b>

**13.00 LIABILITIES FOR EXPENSES: Tk.79,345,771.94**

Particulars	2021 - 2022 (Taka)	2020- 2021 (Taka)
Sundry creditors controll A/C.	5,472,520.91	5,472,521
Outstanding liabilities A/C Stores	39,274,823.14	27,724,981
Outstanding liabilities other than stores	31,815,874.13	27,606,908
Outstanding liabilities A/C F/ Purchase	1,044,807.17	1,044,807
Unpaid Retirement Dues	911,000.00	-
Provision against Employees Income Tax	29,632.00	105,716
Officer's pay and allowance adjustment A/C .	23,740.50	97,481
Staff pay and allowance adjustment A/C .	38,369.51	(89,826)
Outstanding Liabilities A/C Others	66,264.09	66,264
Current A/C with CIWTC.	668,740.49	668,740
<b>TOTAL</b>	<b>79,345,771.94</b>	<b>62,697,591</b>

**14.00 LIABILITIES FOR CAPITAL EXPENSES: Tk.921,922.19**

Particulars	2021- 2022 (Taka)	2020- 2021 (Taka)
Outstanding Liabilities Account Fleet	613,910.57	669,869
Outstanding Liabilities Account Sea Truck	308,011.62	50,264
<b>TOTAL</b>	<b>921,922.19</b>	<b>720,133</b>

**15.00 LIABILITIES FOR DEPOSIT AND ADVANCE: Tk.341,469,045.21**

Particulars	2021 - 2022 (Taka)	2020- 2021 (Taka)
Security Deposit A/C Staff	23,612.81	23,613
Security Deposit A/C Contractor	10,410,007.21	10,447,522
Security Deposit A/C Commission agent	1,494,165.00	1,494,165
Amount Received against Sale of Assets	-	4,360
Earnest Money Received	166,615,108.84	161,192,247
Advance Against Freight	170,538.58	341,138
E/M Received Against Sale of Vessel and Charter Hire	148,126,133.77	151,593,522
Adv.Received from Cattering Contractors	4,761,692.00	4,761,692
Advance Received from Outside Contractors	9,867,787.00	31,994,052
<b>TOTAL</b>	<b>341,469,045.21</b>	<b>361,852,311</b>





**16.00 LIABILITIES FOR OTHER FINANCE: Tk.37,699,499.85**

Particulars	2021 - 2022 (Taka)	2020- 2021 (Taka)
Welfare Fund	5,658,298.41	4,892,804
Stevedores Charges for Container Vessels	(2,963,641.42)	(2,104,219)
Vat payable	5,786,197.48	18,906,595
Income Tax Deducted From Parties	4,672,531.48	14,568,232
Barisal Steamer Officers Co-Operative Bank	3,832,370.49	5,368,154
Barisal Dockers S/bank	50,099.50	50,100
House Rent & Conveyance deduction from employee	716,638.22	716,638
BDRS H.O Employees	734,481.83	579,545
P.F Controll A/C Officer	(105,952,714.10)	(44,268,895)
P.F Controll A/C staff	17,939,759.77	2,781,372
P.F.Controll A/C F/Staff	(21,033,394.49)	28,573,009
Accrued Interst of H.B.Loan & Transport Loan	128,258,872.68	123,201,308
<b>TOTAL</b>	<b>37,699,499.85</b>	<b>153,264,644</b>

**17.00 PAID UP CAPITAL: Tk.1,202,688,500.00**

The paid up capital of the Corporation subscribed by the Govt. from time to time in Cash and other than in cash as follows:

Particulars	2021 - 2022 (Taka)	2020- 2021 (Taka)
Contribution from Govt. to BIWTC	1,192,696,000.00	1,192,696,000
Contribution from Govt. to Erstwhile EPSC	9,992,500.00	9,992,500
<b>TOTAL</b>	<b>1,202,688,500.00</b>	<b>1,202,688,500</b>

Paidup Capital exceeded the authorised Capital by Tk. 752,688,500.00 which is not correct in the eye of law. The management should look into the matter and necessary steps should be taken to correct this irregularities.

**18.00 RESERVES AND SURPLUS: Tk.2,289,097,046.88**

Particulars	2021 - 2022 (Taka)	2020- 2021 (Taka)
Capital Reserve	62,205,415.60	99,644,723.73
'Rehabilitation Grant from Govt.	541,136,904.00	541,136,904.00
Reserve for Donated Vessels	1,415,359,193.77	1,416,132,521.05
General Reserve	338,951.20	338,951.20
Reserve for Donated Spares	179,913,157.91	179,913,157.91
SIDDOR Grant from Government	90,143,424.40	90,143,424.40
<b>TOTAL</b>	<b>2,289,097,046.88</b>	<b>2,327,309,682.29</b>

**19.00 INSURANCE FUND: Tk.542,196,740.82**

Particulars	2021 - 2022 (Taka)	2020- 2021 (Taka)
<b>Group Insurance Fund:</b>		
Officers	15,475,496.04	14,617,506
Shore Based Staff	20,131,573.64	19,055,684
Fleet Personnel	29,041,049.55	27,453,661
Sub Total	<b>64,648,119.23</b>	<b>61,126,851</b>
<b>Self Insurance Fund (Vessel and Vehicles)</b>	<b>477,548,621.59</b>	<b>452,768,745</b>
<b>TOTAL</b>	<b>542,196,740.82</b>	<b>513,895,596</b>



20.00 DEPRECIATION FUND: Tk.722,857,793.46

Particulars	2021 - 2022 (Taka)	2020- 2021 (Taka)
Balance at the beginning of the year	676,196,849.33	658,804,524
Add: Interest Received during the year	52,464,046.48	17,392,325
Add: Provision during the year	-	-
	728,660,895.81	676,196,849
Less: Adjustment during the year	5,803,102.35	-
<b>TOTAL</b>	<b>722,857,793.46</b>	<b>676,196,849</b>

21.00 DETAILS OF DISINVESTMENTS FUND: Tk.1,017,761,314.34

Particulars	2021 - 2022 (Taka)	2020- 2021 (Taka)
Balance at the beginning of the year	946,086,733.97	908,838,633
Add: Interest Received Disposal Fund	80,566,199.96	37,248,101
	1,026,652,933.93	946,086,734
Less: Adjustment during the year	8,891,619.59	-
	1,017,761,314.34	946,086,734
Add: Provision during the year	-	-
<b>TOTAL</b>	<b>1,017,761,314.34</b>	<b>946,086,734</b>

22.00 LOAN: Tk.3,460,109,101.91

A. GOVERNMENT LOAN

Particulars	2021 - 2022 (Taka)	2020- 2021 (Taka)
IDA Credit 2232 Rehabilitation of selected Vessels of BIWTC	-	500,000
Rehabilitation of Ferry and Pontoon under Danish Grant	-	-
Construction of 2 Ro-Ro Ferry, 1 Passenger Vessel & 4 Sea Truck Under China ISC Loan	-	-
Rehabilitation of 2 no passenger vessel M.V. Matin & Manirul HOQ	21,145,907.62	33,229,569
Rehabilitation of 6 Ro-Ro ferries 6 pantoon & 2 K-Type ferries procurement for BIWTC	190,414,108.00	218,497,306
Construction 1 Ferry & 1 Pantoon for Operation Chandpur - Shariatpur ferries	68,417,739.62	96,242,936
Four nos sea truck for risky belt Area	39,862,594.41	46,370,539
Procurement of Ro Ro Ferry, Ro Ro pantoon-k-Type ferry utility Type-1 for BIWTC	533,386,663.47	533,386,663
4 nos 108 TEU SELF Propell Multipurpose inland container vessel	1,423,945,372.89	1,423,945,373
Procurement passenger vessel for Chittagong - Sandwip-Hatiya route	256,452,916.50	256,452,917
Procurement of two passenger vessel for Dhaka-Barisal-Khulna route	573,136,951.20	573,136,951
<b>Sub-Total</b>	<b>3,106,762,253.77</b>	<b>3,181,762,254</b>

B. FOREIGN LOAN

Particulars	2021 - 2022 (Taka)	2020- 2021 (Taka)
IDA Credit 345 BD	-	-
IDA Credit 424 BD	-	-
KFW Bank Loan	-	-
IDA Credit 735 BD	-	-
Belgium Loan	-	-
Danish Loan	4,324,453.78	4,324,454
IDA Credit 872	-	-
Danish Loan	18,500,811.62	18,500,812
China ISP Loan	-	-
IDA CREDIT 2232 Phase-1	228,470,004.12	228,470,004
IDA CREDIT 2232 Phase-2	89,283,443.87	89,283,444
IDA CREDIT 2232	12,768,134.75	12,768,135
<b>Sub-Total</b>	<b>353,346,848.14</b>	<b>353,346,848</b>
<b>TOTAL (A+B)</b>	<b>3,460,109,101.91</b>	<b>3,535,109,102</b>



23.00 PAKISTAN ACCOUNT: Tk. 1,009,815.59

Particulars	2021 - 2022 (Taka)	2020- 2021 (Taka)
Suspense A/C Old Liabilities of Units Sunrise Trading Co.	1,109,815.59 (100,000.00)	1,109,816 (100,000)
<b>TOTAL</b>	<b>1,009,815.59</b>	<b>1,009,816</b>

24.00 LEASE MONEY: Tk.15,674,145.80

Particulars	2021 - 2022 (Taka)	2020- 2021 (Taka)
Royalty Received from Badamtali Shopping Complex	16,859,116.80	17,416,617
Add: Addition during the year		-
<b>Sub-Total</b>	<b>16,859,116.80</b>	<b>17,416,617</b>
Less: Amortization within 40 years	1,184,971.00	557,500
<b>TOTAL</b>	<b>15,674,145.80</b>	<b>16,859,117</b>

25.00 ACCUMULATED PROFIT: Tk.1,741,944,697.26

Particulars	2021 - 2022 (Taka)	2020- 2021 (Taka)
Balance brought forward from last year	1,865,923,732.01	1,651,329,327
Add: Net Profit during the year	(22,676,292.64)	208,800,973
	<b>1,843,247,439.37</b>	<b>1,860,130,301</b>
Less: Adjustment in respect of previous year	101,302,742.12	(5,793,431)
<b>TOTAL</b>	<b>1,741,944,697.26</b>	<b>1,865,923,732</b>

26.00 TRAFFIC EARNINGS Tk.4,222,486,857.28

Particulars	2021 - 2022 (Taka)	2020- 2021 (Taka)
Earnings Account Passenger Fare	(10,915,434.94)	445,788,735
Earnings Account Cargo Freight	227,028,918.45	52,416,008
Earnings Account Loose Passenger of Ferry Service	14,572,968.00	101,670,995
Refund of Fare	490.00	(25,787)
Earnings Account Ferry Fare	3,918,965,207.00	3,326,317,341
Earnings A/C Container Vessels	71,469,710.77	54,381,916
Earnings A/C Way Bridge Scale	-	3,230
Demurrage Charges	1,364,998.00	-
<b>TOTAL</b>	<b>4,222,486,857.28</b>	<b>3,980,552,438</b>

27.00 CHARTER HIRE: Tk.24,186,482.35

Particulars	2021 - 2022 (Taka)	2020- 2021 (Taka)
Passenger Vessel	-	70,833
Sea Trucks	22,852,111.00	21,021,259
Coasters	1,239,633.35	1,240,956
Bay-Cross, Tugs, Flate & Barge	94,738.00	5,113,941
<b>TOTAL</b>	<b>24,186,482.35</b>	<b>27,446,989</b>



**28.00 MISCELLANEOUS INCOME: Tk.111,852,818.20**

Particulars	2021 - 2022 (Taka)	2020- 2021 (Taka)
Sundry Receipts	22,527,706.47	8,038,655
Sales of Scrap & Obsolete Store	15,722,132.40	8,518,891
Income Account Badamtoli Ghat Shopping Complex	557,500.00	1,970,682
Sales of Tender Forms & Enlistment Fees of Suppliers	2,286,500.00	1,855,500
Forfeiture of Earnest Money & Security	240,000.00	1,637,600
Rent Receivable	39,260,976.33	11,529,038
Messing Royalty	18,585,851.00	23,956,747
Premium Collection from Vendors	243,557.00	12,200
Royalty from Catering Contractors	6,069,851.00	1,438,649
All Earnings A/c. BIWTC Rest House	104,600.00	95,100
Earnings from Barisal Shopping Complex	6,245,184.00	4,604,810
Sales of In-Claimed, Excess Cargo & Sweeping	-	70,919
Earnings from Ghat Lease	8,960.00	70,919
Subsidy of Passanger service	-	-
<b>TOTAL</b>	<b>111,852,818.20</b>	<b>63,799,710</b>

**29.00 INCOME ON INVESTMENT: Tk.27,419,394.00**

Particulars	2021 - 2022 (Taka)	2020- 2021 (Taka)
Interest on Fixed Deposits	27,419,394.00	38,000,861
<b>TOTAL</b>	<b>27,419,394.00</b>	<b>38,000,861</b>

**30.00 DETAILS OF DIRECT FLEET EXPENSES: Tk.2,880,955,712.08**

Particulars	2021 - 2022 (Taka)	2020- 2021 (Taka)
Pay of Floating Staff	396,526,466.59	395,087,741
Allowance of Floating Staff	323,141,300.96	307,608,339
TA/DA and Conveyance of Floating Staff	694,299.00	1,842,791
Fuel Consumption	1,474,069,343.38	1,221,890,801
Survey and Docking	191,927,860.00	98,031,710
Running Repairs	451,160,390.17	271,940,243
Running Stores	122,480.00	275,756
Vessel Contingencies	20,284,130.98	20,367,308
Insurance of Vessel	23,029,441.00	23,405,332
<b>Total</b>	<b>2,880,955,712.08</b>	<b>2,340,450,020</b>

**31.00 TRAFFIC OPERATION EXPENSES**

Particulars	2021 - 2022 (Taka)	2020- 2021 (Taka)
Port, River dues and Toll on Vessel	3,826,866.00	1,823,401
BIWTA Charges	16,658,711.20	12,920,282
Registration, Survey and Licence Fees	7,200,040.14	3,172,104
Handling, Shipping and Agents Commission	3,032,366.31	4,140,745
Godwon & Passenger Shed Rent & Repairs	1,509,297.00	3,055,825
VHF Sets, Teleprinter and Transistors	5,283,760.00	4,309,037
Ferry Serial Expenses	17,163,293.00	13,348,230
<b>Total</b>	<b>54,674,333.65</b>	<b>42,769,623</b>



**32.00 DETAILS OF SHORE ESTABLISHMENT EXPENSES: Tk.720,168,410.32**

Particulars	2021 - 2022 (Taka)	2020- 2021 (Taka)
Pay of Officer	95,049,918.34	96,532,300
Allowance of Officer	62,263,490.08	63,217,892
Pay of Staff	178,699,080.74	160,594,769
Allowance of Staff	129,840,784.85	124,617,163
P.F. Contribution	35,323,792.34	34,756,637
Income Tax A/C Officers & Staff	-	-
TA/DA & Conveyance of Officers & Staff	18,215,905.16	13,144,554
Pension and Gratuity	199,471,309.00	227,674,906
Claims and Compensation	-	112,470
Liveries and Uniform	1,304,129.81	1,240,920
<b>Total</b>	<b>720,168,410.32</b>	<b>721,891,611</b>

**33.00 DETAILS OF SHORE CONTINGENCIES: Tk.95,226,799.86**

Particulars	2021 - 2022 (Taka)	2020- 2021 (Taka)
Printing & Stationery	6,283,261.00	5,166,803
Postage, Telegram & Telephone	462,272.13	797,922
Rent, Rates & Taxes	4,346,081.84	9,607,095
Light and Power	11,576,553.64	10,670,250
Publicity, Advertisement & Subscription	6,494,865.53	9,578,648
Repairs & Maintenance of Building & Quarters	18,850,898.70	21,568,395
Repairs & Maintenance of Vehicles	15,130,556.38	19,909,027
Entertainment	4,110,768.68	781,740
Other contingencies	7,329,984.41	57,434,488
Insurance (General)	13,320,654.00	17,501,350
Legal expenses	1,020,419.63	2,158,711
Welfare	4,353,181.92	3,844,170
Audit fees	120,876.00	65,000
Business Development expenses	1,826,426.00	894,838
<b>Total</b>	<b>95,226,799.86</b>	<b>159,978,436</b>



**Bangladesh Inland Water Transport Corporation**  
24 Kazi Nazrul Islam Avenue, Bangla Motor, Dhaka-1000.  
Schedule of Fixed Assets As on 30.06.2022

Particulars	Account No	COST				Rate of Dep.	DEPRECIATION				Written down value as on 30-06-2022 12=(6-11)
		Balance as on 01-07-2021 3	Addition during the year 4	Adjustment/Retirement 5	Balance as on 30-06-2022 6=(3+4-5)		Balance as on 01-07-2021 8	Charged for the year 9	Adjustment/Retirement 10	Balance as on 30-06-2022 11=(8+9-10)	
Vessel	6101	11,905,399,961.48	592,066,089.58	86,620,912.54	12,410,845,138.52	4%	3,743,790,498.33	345,298,042.08	37,072,569.09	4,052,015,971.32	8,358,829,167.20
Building	6102	505,547,001.61	93,644,951.85	-	599,191,953.46	5%	89,266,393.83	12,040,633.92	-	101,307,027.75	497,884,925.71
Jetties & slipway	6102	215,731,170.64	-	-	215,731,170.64	10%	139,243,802.07	7,648,736.86	-	146,892,538.93	68,838,631.71
Plant & Machinery	6103	150,308,350.87	-	-	150,308,350.87	10%	72,121,769.55	7,818,658.13	-	79,940,427.68	70,367,923.19
Furniture & Fixture	6104	21,847,976.00	4,831,013.00	413,627.00	26,265,362.00	6%	7,264,385.04	1,053,555.78	383,902.42	7,934,038.39	18,331,323.61
Office equipment	6104	67,837,941.20	10,866,113.00	-	78,704,054.20	10%	29,668,526.24	4,578,092.79	-	34,246,619.03	44,457,435.17
Land	6105	19,157,982.00	-	-	19,157,982.00	-	-	-	-	-	19,157,982.00
Land Transport	6106	308,337,711.66	-	56,251.00	308,281,460.66	10%	152,735,932.87	15,560,167.81	56,150.34	168,239,950.34	140,041,510.32
<b>SUB-TOTAL</b>		<b>13,194,168,095.46</b>	<b>701,408,167.43</b>	<b>87,090,790.54</b>	<b>13,808,485,472.35</b>	<b>-</b>	<b>4,234,091,307.92</b>	<b>393,997,887.37</b>	<b>37,512,621.85</b>	<b>4,590,576,573.44</b>	<b>9,217,908,898.91</b>
<b>FGF A/C</b>											
Factory Building	3581	58,733.46	-	-	58,733.46	5%	55,271.70	173.09	-	55,444.79	3,288.67
Plant & Machinery	3582	15,618.84	-	-	15,618.84	10%	15,584.12	3.47	-	15,587.60	31.24
Electrical installation	3583	35,828.50	-	-	35,828.50	10%	35,698.28	13.02	-	35,711.31	117.19
Tools and equipment	3584	570.00	-	-	570.00	10%	567.25	0.27	-	567.53	2.47
<b>SUB-TOTAL</b>		<b>110,750.80</b>	<b>-</b>	<b>-</b>	<b>110,750.80</b>	<b>-</b>	<b>107,121.37</b>	<b>189.86</b>	<b>-</b>	<b>107,311.22</b>	<b>3,439.58</b>
<b>GRAND TOTAL</b>		<b>13,194,278,846.26</b>	<b>701,408,167.43</b>	<b>87,090,790.54</b>	<b>13,808,596,223.15</b>	<b>-</b>	<b>4,234,198,429.28</b>	<b>393,998,077.23</b>	<b>37,512,621.85</b>	<b>4,590,683,884.66</b>	<b>9,217,912,338.49</b>

**DEPRECIATION CHARGES**

Profit & Loss A/C	393,224,749.95
Reserve for Donated Vessel a/c	773,327.28
<b>Total</b>	<b>393,998,077.23</b>

**Depreciation of Donated Vessel**

Kajal	773,327.28
<b>Total</b>	<b>773,327.28</b>

