

PRIVATE & CONFIDENTIAL

AUDITORS' REPORT
and
FINANCIAL STATEMENTS

of

BANGLADESH INLAND WATER TRANSPORT CORPORATION (BIWTC)
(An Inland Shipping Organization)
24, Kazi Nazrul Islam Avenue, Dhaka-1217.

FOR THE YEAR ENDED 30TH JUNE, 2020.

SUBMITTED JOINTLY BY :

MASUD ALTAF & CO.

Chartered Accountants
16/3, Babor Road (G. Floor)
Block-B, Shaymoli, Mohammadpur
Dhaka-1207.
Tel : 88-02-48117178, 01711-536193
E-mail : macaudit.2002@gmail.com

ATA KHAN & CO.

Chartered Accountants
67, Motijheel C/A, Dhaka-1000,
Bangladesh
Phone : 88-02-9560933
Mobile : 01819-228521
E-mail : maqbul.ahmed@yahoo.com

MASUD ALTAF & CO.

Chartered Accountants
16/3, Babor Road (G. Floor)
Block-B, Shyamoli, Mohammadpur
Dhaka-1207.
Tel : 88-02-48117178, 01711-536193
E-mail : macaudit.2002@gmail.com

ATA KHAN & CO.

Chartered Accountants
67, Motijheel C/A, Dhaka-1000.
Bangladesh,
Phone : 88-02-9560933
Mobile : 01819-228521
E-mail : maqbul.ahmed@yahoo.com

To

The Chairman Board of Director
Bangladesh Inland Water Transport Corporation (BIWTC)
24, KaziNazrul Islam Avenue
Banglamotor
Dhaka-1217.

Sub : Auditors' Report and Financial Statements of Bangladesh Inland Water Transport Corporation (BIWTC) for the year ended 30th June, 2020.

Dear Sir,

We have audited the Financial Statements of **BANGLADESH INLAND WATER TRANSPORT CORPORATION (BIWTC)** which comprise of the Statement of Financial Position as at 30 June 2020 and the related statement of Profit or Loss and other Comprehensive Income and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects (or give a true and fair view of) the financial position of the company as at 30 June and (of) its financial performance for the year then ended in accordance with the international financial Reporting Standards (IFRSs).

Basis for Opinion:

We conducted our audit in accordance with the international Standards on Auditing (ISAS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the International Accounting Education Standards Board (IAESB Code of Ethics) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB Code of Ethics) and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of management and those charged with governance for the financial statement

Management responsible for the preparation of financial statement in accordance with the accounting policies of the Corporation, and for such internal control as management determines is necessary to enable the preparation of financial statement that are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Corporation or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Corporation's financial reporting process.

Auditor's responsibilities for the audit of the financial statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISA will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISA, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ❖ Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ❖ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control.
- ❖ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.



- ❖ Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern,

Report on Other Legal and Regulatory Requirements.

In accordance with applicable sections of the Companies Act, 1994 and other applicable laws and regulations.

We also report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- In our opinion, The Corporation as required by law has kept proper books of accounts, so far as it appeared from our examination of those books;
- The financial statements dealt with by the report are in agreement with the books of accounts'
- The expenditure incurred was for the purpose of the Corporation's maintenance.


MASUD ALTAF & CO.

Chartered Accountants
2202200684AS393754

Dated : Dhaka.
20th February, 2022.





ATA KHAN & CO.
Chartered Accountants


BANGLADESH INLAND WATER TRANSPORT CORPORATION (BIWTC)
(AN INLAND SHIPPING ORGANIZATION)

STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE, 2020

Particulars	Notes	2019-2020 (TAKA)	2018-2019 (TAKA)
A. FIXED ASSETS (At cost less depreciation)	02	8,373,858,681	8,506,958,986
B. CAPITAL WORK -IN-PROGRESS	03	1,934,704,818	1,036,273,138
C. INVESTMENTS (BIWTC EMPLOYEE'S GRATUITY F	04	4,467,128,815	4,195,206,379
D. SUBSIDY RECEIVABLE ACCOUNT	05	2,833,864,760	2,673,683,769
TOTAL		17,609,557,075	16,412,122,272
E. CURRENT ASSETS:			
Stock and Stores	06	504,714,750	474,418,683
Sundry Debtors less provision	07	302,809,969	298,027,598
Advance Deposits and Prepayments	08	262,744,322	314,875,077
Investments	09	2,828,433,238	2,574,587,191
Cash and Bank Balance	10	255,894,819	503,631,829
TOTAL CURRENT ASSETS		4,154,597,097	4,165,540,378
F. CURRENT LIABILITIES:			
Accrued Interest on Local Loan	11	1,706,861,295	1,544,556,515
Accrued Interest on Foreign Loan	12	1,388,662,923	1,363,011,427
Liabilities for Expenses	13	167,979,253	176,549,734
Liabilities for Capital Expenses	14	720,133	720,133
Liabilities for Deposit and Advance	15	279,353,627	294,122,781
Liabilities for Other Finance	16	(23,720,789)	(28,087,125)
Liabilities for Income-Tax		70,000,000	-
TOTAL CURRENT LIABILITIES		3,589,856,442	3,350,873,465
G. WORKING CAPITAL (E-F)		564,740,655	814,666,913
NET ASSETS : (A+B+C+D+G)		18,174,297,730	17,226,789,185
H. FINANCED BY SHARE CAPITAL:			
Authorised Capital		450,000,000	450,000,000
Paid-up Capital	17	1,202,688,500	1,202,688,500
I. RESERVE AND SURPLUS:			
Reserves	18	2,344,918,289	1,804,620,499
Insurance Fund	19	480,789,346	448,355,345
Depreciation Fund	20	658,804,524	610,900,512
Disinvestment Fund	21	908,838,633	829,614,586
		4,393,350,793	3,693,490,942
J. LONG TERM LIABILITIES:			
Loan	22	3,607,509,102	3,732,741,185
Pakistan Account	23	1,009,816	1,009,816
TOTAL LONG TERM LIABILITIES		3,608,518,918	3,733,751,001
K. LEASE MONEY	24	17,416,617	17,974,117
L. INCOME SUSPENSE-SUBSIDY	05	2,833,864,760	2,673,683,769
M. BIWTC Employee's Gratuity Payable		4,467,128,815	4,195,206,379
CAPITAL EMPLOYED (H+I+J+K+L+M)		16,522,968,402	15,516,794,708
ADD: ACCUMULATED PROFIT	25	1,651,329,327	1,709,994,477
NET LIABILITIES		18,174,297,730	17,226,789,185

The annexed notes form an integral parts of these financial statements

Signed in term of our separate report of even date annexed


(MASUD ALTAF & CO.)
Chartered Accountants
2202200684AS393754
Dated : Dhaka.
20th February, 2022.




(ATA KHAN & CO.)
Chartered Accountants

BANGLADESH INLAND WATER TRANSPORT CORPORATION (BIWTC)
(AN INLAND SHIPPING ORGANIZATION)

STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30TH JUNE, 2020.

Particulars	Notes	2019-2020 (TAKA)	2018-2019 (TAKA)
A. EARNINGS:			
Traffic Revenue	26	3,539,594,788	3,631,406,224
Charter Hire	27	20,892,248	21,458,722
Miscellaneous Income	28	118,206,461	141,906,477
Income on Investment	29	34,551,546	30,713,106
TOTAL EARNINGS		3,713,245,043	3,825,484,528
B. EXPENSES:			
Direct Fleet Expenses	30	2,362,236,849	2,312,075,371
Traffic Operation Expenses	31	36,192,046	29,366,424
Shore Establishment Expenses	32	655,983,651	684,552,729
Shore Contingencies Expenses	33	73,854,307	88,999,385
Bad Debts Provision		752,922	563,688
Interest on Loan		187,956,276	179,565,155
Depreciation		363,301,261	365,223,674
SUB-TOTAL		3,680,277,312	3,660,346,425
Less : Subsidy		(5,000,000)	(5,000,000)
TOTAL EXPENDITURE		3,675,277,312	3,655,346,425
C. NET PROFIT/(LOSS) FOR THE YEAR (A-B)		37,967,731	170,138,103
D. DIVIDEND PAID TO GOVERNMENT		15,000,000	15,000,000
E. TAX ON INCOME		79,306,000	56,038,144
F. NET PROFIT AFTER DIVIDEND & TAX (C-D-E)		(56,338,269)	99,099,959
G. PROFIT BROUGHT FORWARD FROM PREVIOUS		1,709,994,477	1,612,748,179
H. LESS: ADJUSTMENT IN RESPECT OF PREVIOUS YEAR		2,326,881	1,853,661
I. BALANCE TRANSFERRED TO BALANCE SHEET (F+G-H)		1,651,329,327	1,709,994,477

The annexed notes form an integral parts of these financial statements

Signed in term of our separate report of even date annexed



(MASUD ALTAF & CO.)

Chartered Accountants
2202200684AS393754

Dated : Dhaka.

20th February, 2022.





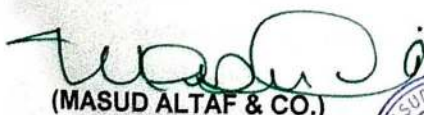
(ATA KHAN & CO.)
Chartered Accountants

BANGLADESH INLAND WATER TRANSPORT CORPORATION (BIWTC)
(AN INLAND SHIPPING ORGANISATION)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE, 2020.

PARTICULARS	NOTES	Amount in Taka 2019-2020	Amount in Taka 2018-2019
A. Cash flows from operating activities :			
Net Profit / (Loss) After Income Tax		(56,338,269.26)	99,099,959.03
Adjustment for :			
Depreciation expense		363,301,260.70	365,223,674.19
Prior year Adjustment		(2,326,880.54)	(1,853,660.74)
(Increase)/Decrease of stock and store		(30,296,066.89)	(66,603,239.40)
(Increase)/Decrease sundry debtor		(4,782,371.02)	18,409,174.60
(Increase)/Decrease of Advance, Deposits & Prepayments		52,130,755.34	46,482,390.47
Increase/(Decrease) of Liabilities for Deposit and Advance		(14,769,154.45)	17,154,920.72
Increase/(Decrease) of Liabilities for Expenses		(8,570,480.86)	(52,357.39)
Net cash flows from operating activities		298,348,793.02	477,860,861.48
B. Cash flows from investing activities :			
(Increase)/Decrease of Capital work in progress		(898,431,680.52)	(209,548,242.59)
(Increase)/Decrease of investment against gratuity fund		(271,922,436.08)	(354,268,343.05)
Adjustment of Fixed asset		8,442,724.00	49,526,840.13
Purchase of Fixed Assets		(234,217,352.85)	(428,778,747.80)
(Increase)/Decrease of investment		(253,846,047.27)	(266,210,224.62)
Net cash used in investing activities		(1,649,974,792.72)	(1,209,278,717.93)
C. Cash flows from financing activities :			
(Increase) or Decrease of Subsidy Receivable Account		(160,180,991.00)	(296,828,681.00)
Increase/(Decrease) of Accrued Interest on Local Loan		162,304,780.04	153,864,344.20
Increase/(Decrease) of accrued Interest on Foreign Loan		25,651,495.82	25,700,810.90
Increase/(Decrease) of Liabilities for Other Finance		4,366,336.61	(28,368,478.96)
Increase/(Decrease) of Reserves(considering Current year depreciation)		540,297,790.20	10,559,448.55
Increase/(Decrease) of Liabilities for Income-Tax		70,000,000.00	-
Increase/(Decrease) of Insurance Fund		32,434,001.21	27,245,835.71
Increase/(Decrease) of Depreciation Fund		47,904,012.06	40,653,960.58
Increase/(Decrease) of Disinvestment Fund		79,224,047.45	44,429,520.40
Increase/(Decrease) of loan		(125,232,083.40)	209,997,000.00
Increase/(Decrease) of LEASE MONEY		(557,500.00)	(557,500.00)
Increase/(Decrease) of INCOME SUSPENSE-SUBSIDY		155,754,664.22	296,828,681.00
Increase/(Decrease) of BIWTC Employee's Gratuity Payable		271,922,436.08	354,268,343.05
Net cash used in financing activities		1,103,888,989.29	837,793,284.43
Increase in cash & Cash equivalents for the year (A+B+C)		(247,737,010.41)	106,375,427.98
Add: Cash & Cash equivalents beginning of the year		503,631,829.15	397,256,401.18
Cash & Cash equivalents end of the year		255,894,818.73	503,631,829.15

The annexed notes form an integral parts of these financial statements

Signed in term of our separate report of even date annexed


(MASUD ALTAF & CO.)

Chartered Accountants
2202200684AS393754
Dated : Dhaka.
20th February, 2022.





(ATA KHAN & CO.)
Chartered Accountants

BANGLADESH INLAND WATER TRANSPORT CORPORATION (BIWTC)
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 2020.

01.00 GENERAL COMMENTS:

1.01 NATURE OF BUSINESS:

The main activities of the Corporation are to provide Inland and Coastal Water Transport Service and also inter country trade between India and Bangladesh.

1.02 SIGNIFICANT ACCOUNTING POLICIES:

I. BASIS OF ACCOUNTING:

The accounts of the Corporation have been prepared on going concern basis under the historical cost convention based on the generally accepted accounting principle without giving effect of inflation.

II. FIXED ASSETS:

Fixed Assets have been taken into account at cost less accumulated depreciation. Cost of assets represents acquisition cost or cost at which assets were taken over from the Erstwhile East Pakistan Shipping Corporation, Pakistan River Steamers Ltd. and the cost of vessels of 8 others abandoned companies handed over to BIWTC. In case, where full information regarding to costs were not available, assets were taken at a value based on the circumstances. Assets acquired by the BIWTC itself are taken into account at their historical cost price. (Fixed Assets schedule is enclosed with this report.)

III. DEPRECIATION:

Depreciation on fixed assets has been charged in the accounts on a reducing balance method. All assets are depreciated according to the rate fixed by competent authority of the corporation. Rate of depreciation are given below:

Name of the Assets	Rate of Depreciation
Vessel and Floating Dock	4%
Building (Office and Factory)	5%
Jetties and Slipway	10%
Plant and Machinery	10%
Furniture and Fixture	6%
Office Equipment	10%
Land Transport	10%
Electrical Installation (Factory)	10%

Depreciation on land has not been charged. Assets are being qualified for charging depreciation from the date of acquisition.

IV. CAPITAL WORK-IN-PROGRESS:

Capital Assets, which are yet to be completed have been kept under this category. Assets to this category are valued at cost to date. Incomplete capital work-in-progress is not capitalized until is taken over as fully operational.

V. INVESTMENT:

Investments are shown at their original cost.

VI. SUBSIDY :

Subsidy has been accounted for as per Govt. decision for coastal passenger service.



VII. STOCK AND STORES:

Stock and stores are valued at average cost price except stock in transit and work-in-progress. Stock in transit are valued at invoice price and value of work-in-progress have been arrived at as

Material Component	-	at issue price
Labour Component	-	at actual price
Overhead Component	-	at actual price

VIII. INSURANCE FUND:

The corporation introduced self-insurance scheme from 1975-76 for providing fund against employees group insurance scheme and assets, which insured under self-insurance fund. In Group Insurance Scheme employee's contribution is Limited to 0.70% (Maximum Tk. 28.00) of basic salary which is deducted monthly at source. The difference of estimated annual premium and claim paid is contributed by the Corporation. The amount set asides as insurance fund is invested in FDR's and PSP's. The annual premium along with interest accrued is re-invested.

IX. SALE OF ASSETS:

Capital gain on sale of assets is directly transferred to capital reserve.

X. RESERVE FOR DONATED VESSELS:

This represents cost of vessels received on grant.

XI. INTEREST ON LOAN:

Provisions for interest are made against loans received from Govt. and Foreign source whether payment is made or not. Current and over due interest are shown under current liabilities in the financial statement.

XII. RE-ARRANGEMENT OF FIGURE:

We have re-arranged the previous and current year figures for the suitable presentation and where necessary.

02.00 FIXED ASSETS AT COST LESS DEPRECIATION : TK.8,373,858,681.25

The above balance is made up as under:

Particulars	2019 - 2020 (Taka)	2018 - 2019 (Taka)
Vessel	7,619,468,412.63	7,820,059,940.68
Jetties & Slipway	63,968,506.60	54,242,828.12
Building	373,381,215.44	355,233,681.58
Plant and Machinery	83,770,594.14	44,008,147.93
Furniture & Fixture	9,524,646.48	8,329,875.45
Office Equipment	31,692,628.37	19,655,647.49
Land	19,157,982.00	19,157,982.00
Land Transport	172,890,865.32	186,266,840.01
F.G.F. Account		
Factory Building	3,643.95	3,835.74
Plant and Machinery	38.57	42.86
Electrical Installation	144.68	160.76
Tools & Equipment	3.05	3.39
Total	8,373,858,681.25	8,506,958,986.01

Details have been shown in the enclosed Annexure-A.

03.00 CAPITAL WORK-IN-PROGRES: Tk.1,934,704,818.12

The above balance is made up as follows:

Particulars	2019 - 2020(Taka)	2018 - 2019(Taka)
Danish Assistance	480,941.68	480,941.68
Rehabilitation of Vessels	1,934,223,876.44	1,035,792,195.92
Total	1,934,704,818.12	1,036,273,137.60

04.00 INVESTMENT :Tk. 4,467,128,815.27

Particulars	2019 - 2020(Taka)	2018 - 2019(Taka)
Investment against employee gratuity fund	4,467,128,815.27	4,195,206,379.19
Total	4,467,128,815.27	4,195,206,379.19

05.00 SUBSIDY RECEIVABLE ACCOUNT: Tk 2,833,864,760.00

The above balance is made up as follows:

Year	Bill Amount	Recovered/ Received	Balance
1979-1980	29,439,466.00	-	29,439,466.00
1980-1981	36,039,395.00	-	36,039,395.00
1981-1982	35,080,800.00	-	35,080,800.00
1982-1983	39,922,197.00	1,321,630.00	38,600,567.00
1983-1984	23,737,618.00	1,178,370.00	22,559,248.00
1984-1985	26,049,618.00	5,000,000.00	21,049,618.00
1985-1986	29,758,460.00	5,000,000.00	24,758,460.00
1986-1987	35,670,620.00	10,000,000.00	25,670,620.00
1987-1988	36,423,491.00	10,000,000.00	26,423,491.00
1988-1989	47,957,134.00	10,000,000.00	37,957,134.00
1989-1990	40,599,020.00	5,000,000.00	35,599,020.00
1990-1991	61,049,808.00	5,000,000.00	56,049,808.00
1991-1992	67,620,879.00	5,000,000.00	62,620,879.00
1992-1993	72,971,137.00	5,000,000.00	67,971,137.00
1993-1994	76,042,442.00	5,000,000.00	71,042,442.00
1994-1995	45,491,432.00	5,000,000.00	40,491,432.00
1995-1996	36,537,633.00	5,000,000.00	31,537,633.00
1996-1997	36,674,146.00	5,000,000.00	31,674,146.00
1997-1998	40,450,554.00	5,000,000.00	35,450,554.00
1998-1999	46,808,075.00	5,000,000.00	41,808,075.00
1999-2000	42,208,371.00	5,000,000.00	37,208,371.00
2000-2001	41,366,768.00	5,000,000.00	36,366,768.00
2001-2002	48,461,293.00	5,000,000.00	43,461,293.00
2002-2003	80,703,197.00	5,000,000.00	75,703,197.00
2003-2004	80,179,445.00	5,000,000.00	75,179,445.00
2004-2005	78,477,467.00	5,000,000.00	73,477,467.00
2005-2006	73,782,598.00	5,000,000.00	68,782,598.00
2006-2007	90,982,534.00	5,000,000.00	85,982,534.00
2007-2008	115,048,890.00	5,000,000.00	110,048,890.00
2008-2009	109,924,451.00	5,000,000.00	104,924,451.00
2009-2010	108,586,802.00	5,000,000.00	103,586,802.00
2010-2011	111,792,425.00	5,000,000.00	106,792,425.00
2011-2012	123,653,784.00	5,000,000.00	118,653,784.00
2012-2013	94,494,886.00	5,000,000.00	89,494,886.00
2013-2014	106,372,152.00	5,000,000.00	101,372,152.00
2014-2015	94,830,506.00	5,000,000.00	89,830,506.00
2015-2016	139,402,380.00	5,000,000.00	134,402,380.00
2016-2017	147,082,797.00	5,000,000.00	142,082,797.00
2017-2018	141,478,912.00	5,000,000.00	136,478,912.00
2018-2019	173,030,186.00	5,000,000.00	168,030,186.00
2019-2020	165,180,991.00	5,000,000.00	160,180,991.00
Total	3,031,364,760.00	197,500,000.00	2,833,864,760.00



06.00 Stock and Store Tk. 504,714,750.09

The above balance is made up as follows:

PARTICULARS	2019-2020 (Taka)	2018-2019 (Taka)
Stock & Store at Dockyard-1	212,616,406.92	205,876,568.27
Stock & Store at Dockyard-2	50,755,243.03	50,879,537.44
Stock & Store at Dockyard-3	8,873,089.98	8,287,665.98
Stock & Store at Dockyard-4	6,162,656.79	6,162,656.79
Sub-Total	278,407,396.72	271,206,428.48
Base Dock at Khulna	16,550,888.81	14,410,847.55
Base Dock at Narayanganj	769,257.93	700,853.43
Base Dock at Chittagong	9,349,317.97	9,524,252.45
Sub-Total	26,669,464.71	24,635,953.43
Base Dock at Mawa	47,392,221.71	42,204,617.96
Custody Stock of Stores	2,067,608.87	1,943,851.11
Liquid Fuel Stock	35,737,556.17	35,737,556.17
Material A/C (F.G.F.)	3,912,779.18	3,912,779.18
Finished products A/C (F.G.F.)	3,207.04	3,207.04
Stocks and Stores at Aricha	83,422,844.76	65,848,810.32
Sub-Total	172,536,217.72	149,650,821.78
Inter Store Transfer	21,465,218.83	19,308,506.40
Sub-Total	21,465,218.83	19,308,506.40
Work-in-Progress (Materials)		
A) Dockyard-1	1,530,130.00	2,557,459.00
B) Dockyard-2	(763,842.00)	
C) F.G.F.	1,141,138.11	1,141,138.11
D) Base Dock Khulna	-	-
Sub-Total	1,907,426.11	3,698,597.11
Work-in-Progress (Labour)		
A) Dockyard-1	1,099,448.00	1,052,162.00
B) Dockyard-2	-	538,580.00
Sub-Total	1,099,448.00	1,590,742.00
Work-in-Progress (Overhead)		
A) Dockyard-1	2,629,578.00	3,609,621.00
B) Dockyard-2	-	718,013.00
Sub-Total	2,629,578.00	4,327,634.00
TOTAL	504,714,750.09	474,418,683.20



07.00 SUNDRY DEBTORS LESS PROVISION: Tk. 302,809,968.52

The above balance is made up as follows:

PARTICULARS	2019-2020 (Taka)	2018-2019 (Taka)
A. LOAN ACCOUNT-CARE	1,259.46	1259.46
Total	1,259.46	1,259.46
B. DEBTORS		
Govt. parties	83,187,159.29	80,174,319.29
Private parties	78,598,702.89	75,301,341.89
Sub-Total	161,785,862.18	155,475,661.18
Khulna Base Dock	17,138.88	17,138.88
Fibre Glass Factory	228,888.18	228,888.18
Private use of Car	2,806.50	3,168.94
Sub-Total	248,833.56	249,196.00
Everett (India) Private Ltd.	2,703.96	2,703.96
Cash Receivable from Sonali Bank	3,448,579.00	3,448,579.00
Sub-Total	3,451,282.96	3,451,282.96
Total	165,485,978.70	159,176,140.14
C. SUNDRY CLAIMS		
Claims Recovery Control Account	28,460,987.21	30,255,781.75
Claims in Process A/C Imported Materials	4,545,534.03	4,545,534.03
Total	33,006,521.24	34,801,315.78
D. BILLS RECEIVABLES		
Station Outstanding	54,742,734.10	54,742,734.10
Unbilled Warrents & Credit Notes	11,871,526.92	10,851,277.92
Accrued interest on FDR	124,758,532.13	124,758,532.13
Total	191,372,793.15	190,352,544.15
E. UNALLOCATED ACCOUNTS		
Stores	13,776,846.74	13,776,846.74
Others than Stores	489,424.33	489,424.33
Total	14,266,271.07	14,266,271.07
F. LEASE MONEY ACCOUNT		
Laharhat- vaduria service	-	-
G. CASH DEFALCATION BY STAFF	557,705.42	557,705.42
GRAND TOTAL (A to G)	404,690,529.04	399,155,236.02
Less: Provision for Bad & Doubtful Debts	101,880,560.52	101,127,638.52
TOTAL	302,809,968.52	298,027,597.50



08.00 ADVANCE DEPOSIT & PREPAYMENT LESS PROVISION: Tk. 262,744,321.54

The above balance is made up as follows:

PARTICULARS	2019-2020 (Taka)	2018-2019 (Taka)
A. ADVANCE AND PREPAYMENT:		
Miscellaneous deposit	3,000.00	3,000.00
Advance to Staff, Area	141,800.59	141,800.59
Advance to Floating Staff	137,622.66	138,087.66
Construction of Vessel at private yard	1,214,763.50	1,214,763.50
Advance against TA/DA	430,587.62	470,723.62
Agency recoverable advance	123,079.00	123,079.00
Arrear Bonus Recovery-2009	(12,841,165.11)	(12,840,815.11)
Temporary advance adjustable	24,924,853.55	24,692,608.55
Advance to oil Companies	92,507,568.21	130,906,490.81
Advance Against Rent	1,309,487.65	-
Advance A/C Material purchase (F)	3,058,454.38	3,058,454.38
Advance A/C Material purchase (L)	1,487,382.99	1,788,571.99
Clearing and Forwarding Advance	6,214.39	6,654.39
Advance to S.P.O.(L)	290,590.20	290,590.20
Advance to S.P.O.(F)	6,095.00	-
Advance for repair of vessel to outside contractor	3,700,000.00	3,700,000.00
Advance for purchase of Pilotage coupon	2,949,426.50	2,531,193.50
Interest Free Loan Paid to Employees(Shore Base)	98,662.00	98,662.00
Revolving A/C House building Loan	135,246,020.83	150,601,334.22
Total Advance	254,794,443.96	306,925,199.30
B. DEPOSIT:		
Survey Fee Deposits	17,514.25	17,514.25
Licence Fee and Port Dues Deposit	15,084.18	15,084.18
Miscellaneous deposits	6,905,139.75	6,905,139.75
Revolving Deposit	1,165,304.46	1,165,304.46
Total Deposits	8,103,042.64	8,103,042.64
Total of Advance and Deposits (A+B)	262,897,486.60	315,028,241.94
Less Provision for Bad & Doubtful Debts	153,165.06	153,165.06
	262,744,321.54	314,875,076.88

09.00 INVESTMENT: TK. 2,828,433,238.34

The above balance is made up as follows:

PARTICULARS	2019-2020 (Taka)	2018-2019 (Taka)
Investment against Insurance Fund	440,509,954.77	409,316,327.56
Investment against Depreciation Fund	772,435,198.98	724,531,186.92
Debenture of Chamber of Commerce (Dhaka & N.Gonj)	15,000.00	15,000.00
FDR against Vessel disposal Fund	1,113,729,542.68	1,034,505,495.23
FDR against Revenue Fund	498,454,541.91	402,930,181.36
Investment on Share A/C ICB Islami Bank	3,289,000.00	3,289,000.00
TOTAL	2,828,433,238.34	2,574,587,191.07



10.00 CASH AND BANK BALANCE: Tk. 255,894,818.73

The above balance is made up as follows:

PARTICULARS	2019-2020 (Taka)	2018-2019 (Taka)
A. CASH IN HAND:		
Head office	311,212.59	1,115,587.54
Narayanganj Area	53,188.88	53,853.30
Khulna Area	259,600.39	7,460.12
Chittagong Area	1,439,672.97	2,734,291.45
Dockyard-1	1,170,475.16	559,148.86
Dockyard-2	1,014.12	397,159.41
Dockyard-3	56,824.49	142,260.53
Dockyard-4	114,293.73	134,432.73
Imprest Cash	31,500.00	33,500.00
Fibre Glass Factory	61,569.62	87,046.62
Aricha	10,797.99	1,758,988.88
Dhaka Ghat (Passenger Service)	429,117.73	441,939.53
Mawa	23,384.71	41,834.06
Bhola	221,267.31	58,394.52
Barisal	635,198.63	1,462,539.98
Chandpur	119,388.26	15,525.90
Sub-Total	4,938,506.58	9,043,963.43
B. CASH IN TRANSIT	140,443,082.67	25,077,524.00
Sub-Total	140,443,082.67	25,077,524.00
C. CURRENT ACCOUNT:		
Narayanganj Area	12,107,773.28	11,501,914.35
Khulna Area	384,910.52	988,596.22
Chittagong Area	4,306,610.23	8,782,359.38
Dockyard-1	5,672,552.86	9,495,585.90
Dockyard-2	2,085,447.44	1,389,953.66
Dockyard-4	8,957.28	9,647.28
Aricha	28,396,927.59	3,783,586.49
Barisal	6,756,589.81	6,602,419.92
Dhaka Ghat (Passenger Service)	5,972,128.04	10,877,149.06
Mawa	5,510,131.89	4,493,137.29
Bhola	5,079,374.90	4,321,315.40
Chandpur	7,579,675.79	5,044,431.52
Sub-Total	83,861,079.63	67,290,096.47
D. COLLECTION ACCOUNT:		
Narayanganj Area	107,294.23	302,189.23
Khulna Area	3,210.35	2,090,626.00
Chittagong Area	(18,309,300.50)	(1,125,609.00)
Barisal	178,667,864.30	273,459,663.30
Aricha	135,889,795.75	234,030,281.25
Dhaka Ghat (Passenger Service)	4,657,701.00	2,433,890.00
Sub-Total	301,016,565.13	511,191,040.78



PARTICULARS	2019-2020 (Taka)	2018-2019 (Taka)
E. AREA COLLECTION ACCOUNT:		
Sonali Bank, Dhaka	(388,064,207.83)	(414,251,686.33)
Pubali Bank Limited, Dhaka	(98,698,248.00)	(98,698,248.00)
Rupali Bank Limited, Dhaka	127,871,658.00	142,890,910.00
Sub-Total	(358,890,797.83)	(370,059,024.33)
F. OTHER BANK ACCOUNTS:		
Sonali Bank, Shilpa Bhaban, Dhaka	109,070.74	312,634.74
Sonali Bank (Dev. A/C) Dilkusha, Dhaka	13,712,969.87	34,472,405.01
Rupali Bank (Dev.) Ctg.	8,310.00	8,310.00
Rupali Bank (Dev. A/C) Ctg. STD	16,894.00	16,894.00
Sonali Bank, BIDC, Dhaka	11,144,030.56	26,614,065.48
Sonali Bank, Dilkusha, Dhaka.	128,330,869.11	124,168,166.29
Rupali Bank/Bangladesh Krishi Bank, Dhaka	30,704,675.69	30,433,183.16
Agrani Bank/Janata Bank-STD	(135,001,827.98)	13,079,960.78
Janata Bank/Pubali Bank	29,088,842.95	9,741,639.95
Sonali Bank, Hotel Sheraton, (Dev. A/C)	(46.69)	(124.91)
Cash deposit & Withdrawn		-
Sub-Total	78,113,788.25	238,847,134.50
G. NON RESIDENT A/C # 101 AT KOLKATA	260,448.00	260,448.00
H. INTER AREA REMITTANCE	6,152,146.30	21,980,646.30
GRAND TOTAL (A to H)	255,894,818.73	503,631,829.15



11.00 ACCRUED INTEREST ON LOCAL LOAN: Tk.1,706,861,295.03

Particulars	2019-2020 (Taka)	2018-2019 (Taka)
Balance at the beginning of the year	1,544,556,514.99	1,390,692,170.79
Add: Interest accrued during the Year	162,304,780.04	153,864,344.20
TOTAL	1,706,861,295.03	1,544,556,514.99

12.00 ACCRUED INTEREST ON FOREIGN LOAN: Tk.1,363,011,426.95

Particulars	2019-2020 (Taka)	2018-2019 (Taka)
Balance at the beginning of the year	1,363,011,426.95	1,337,310,616.05
Add: Interest accrued during the Year	25,651,495.82	25,700,810.90
TOTAL	1,388,662,922.77	1,363,011,426.95

13.00 LIABILITIES FOR EXPENSES: Tk.167,979,253.28

Particulars	2019-2020 (Taka)	2018-2019 (Taka)
Sundry Creditors Control A/C	5,472,520.91	5,472,520.91
Outstanding Liabilities A/C. Stores	141,045,825.96	121,973,797.35
Outstanding Liabilities other than store	18,535,143.17	46,876,312.10
Outstanding Liabilities A/C Foreign Purchase	1,044,807.17	1,044,807.17
Provision against Employees Income Tax	1,068,662.04	158,544.12
Officers' Pay and Allowances Adjustable A/C	55,579.50	272,080.39
Staff pay and Allowances Adjustable A/C	21,709.95	33,782.52
Outstanding Liabilities A/C others	66,264.09	49,149.09
Current Account with CIWTC	668,740.49	668,740.49
TOTAL	167,979,253.28	176,549,734.14

14.00 LIABILITIES FOR CAPITAL EXPENSES: Tk.720,133.08

Particulars	2019-2020 (Taka)	2018-2019 (Taka)
Outstanding Liabilities Account Fleet	669,869.46	669,869.46
Outstanding Liabilities Account Sea Truck	50,263.62	50,263.62
TOTAL	720,133.08	720,133.08



15.00 LIABILITIES FOR DEPOSIT AND ADVANCE: Tk.279,353,626.60

Particulars	2019-2020 (Taka)	2018-2019 (Taka)
Security Deposit A/C Staff	50,612.81	50,612.81
Security Deposit A/C Contractors	10,255,863.21	10,318,235.21
Security Deposit A/C Commission Agent	1,494,165.00	1,544,165.00
Amount Received Against Sale of Asset	4,360.00	4,360.00
Earnest Money Received	147,868,333.94	162,120,220.39
Advance Against Freight	341,138.07	341,138.07
E.M. Received Against Sale of vessel and charter	114,473,336.57	114,878,232.57
Advance Received from Catering Contractors	4,761,692.00	4,761,692.00
Advance Received against F.G.F. Sales	104,125.00	104,125.00
TOTAL	279,353,626.60	294,122,781.05

16.00 LIABILITIES FOR OTHER FINANCE: Tk.-23,720,788.71

Particulars	2019-2020 (Taka)	2018-2019 (Taka)
Welfare Fund	5,439,691.82	4,457,484.14
Vat payable	4,345,598.00	2,707,047.92
Income Tax Deducted From Parties	3,782,281.73	4,744,741.58
Barisal Steamer Officers Co-Operative Bank	5,071,186.84	4,548,718.13
Barisal Dockers S/bank	50,099.50	50,099.50
House Rent & Conveyance deduction from employ	716,638.22	716,638.22
BDRS H.O Employees	933,418.50	1,348,203.83
P.F Controll A/C Officer	(84,959,502.47)	(76,634,561.77)
P.F Controll A/C staff	(55,407,659.38)	(56,307,214.90)
P.F.Controll A/C F/Staff	(26,447,638.44)	(32,898,197.77)
Accrued Interst of H.B.Loan & Transport Loan	122,755,096.97	119,179,915.80
TOTAL	(23,720,788.71)	(28,087,125.32)

17.00 PAID UP CAPITAL: Tk.1,202,688,500.00

The paid up capital of the Corporation subscribed by the Govt. from time to time in Cash and other than in cash as follows:

Particulars	2019-2020 (Taka)	2018-2019 (Taka)
Contribution from Govt. to BIWTC	1,192,696,000.00	1,192,696,000.00
Contribution from Govt. to Erstwhile EPSC	9,992,500.00	9,992,500.00
TOTAL	1,202,688,500.00	1,202,688,500.00

Paidup Capital exceeded the authorised Capital by Tk. 752,688,500.00 which is not correct in the eye of law. The management should look into the matter and necessary steps should be taken to correct this irregularities.



18.00 RESERVES AND SURPLUS: Tk.2,344,918,288.95

Particulars	2019-2020 (Taka)	2018-2019 (Taka)
Capital Reserve	116,447,781.14	116,447,781.14
Reserve for Donated Vessels	1,416,938,070.30	1,417,777,184.10
*Rehabilitation Grant from Govt.	541,136,904.00	-
General Reserve	338,951.20	338,951.20
Reserve for Donated Spares	179,913,157.91	179,913,157.91
SIDDOR Grant from Government	90,143,424.40	90,143,424.40
TOTAL	2,344,918,288.95	1,804,620,498.75

19.00 INSURANCE FUND: Tk.480,789,346.42

Particulars	2019-2020 (Taka)	2018-2019 (Taka)
Group Insurance Fund:		
Officers	13,608,822.26	12,617,537.71
Shore Based Staff	17,792,580.22	16,557,132.91
Fleet Personnel	25,590,567.87	23,764,205.64
Sub Total	56,991,970.35	52,938,876.26
Self Insurance Fund (Vessel and Vehicles)	423,797,376.07	395,416,468.95
TOTAL	480,789,346.42	448,355,345.21

20.00 DEPRECIATION FUND: Tk.658,804,524.08

Particulars	2019-2020 (Taka)	2018-2019 (Taka)
Balance at the beginning of the year	610,900,512.02	570,246,551.44
Add: Interest Received during the year	43,795,139.55	64,961,867.90
Add: Provision during the year	30,509,901.57	
	685,205,553.14	635,208,419.34
Less: Adjustment during the year	26,401,029.06	24,307,907.32
TOTAL	658,804,524.08	610,900,512.02

21.00 DETAILS OF DISINVESTMENTS FUND: Tk.908,838,633.36

Particulars	2019-2020 (Taka)	2018-2019 (Taka)
Balance at the beginning of the year	829,614,585.91	785,185,065.51
Add: Interest Received Disposal Fund	51,375,070.96	92,611,273.73
	880,989,656.87	877,796,339.24
Less: Adjustment during the year	27,848,976.49	48,181,753.33
	908,838,633.36	829,614,585.91
Add: Provision during the year		-
TOTAL	908,838,633.36	829,614,585.91



22.00 LOAN: Tk.3,607,509,101.91

A. GOVERNMENT LOAN

Particulars	2019-2020 (Taka)	2018-2019 (Taka)
Acquisition/Construction of 4 Nos Ro-Ro Ferries & 4 Nos Ponton Jahangir- Barkat	-	-
Renovation of Passenger Vessel Masud, Ostrich & Lepcha	-	39,889.18
IDA Credit -2232 BD Procurement of Misc. Equipment & Dev. Infrastructureal Facilities for BIWTC (Phase-1)	-	5,743,782.98
IDA Credit -2232 BD Procurement of Misc. Equipment & Dev. Infrastructureal Facilities for BIWTC (Phase-2)	-	-
IDA Credit 2232 Rehabilitation of selected Vessels of BIWTC	1,250,000.00	2,000,000.00
Rehabilitation of Ferry and Pontoon under Danish Grant	-	-
Construction of 2 Ro-Ro Ferry, 1 Passenger Vessel & 4 Sea Truck Under China ISC Loan	-	-
Rehabilitation of 2 no passenger vessel M.V Matin & Manirul HOQ	45,313,229.62	57,396,890.62
Rehabilitation of 6 Ro-Ro ferries 6 pantoon & 2 K-Type ferries procurement for BIWTC	246,580,504.06	274,663,702.06
Construction 1 Ferry & 1 Pantoon for Operation chandpur -Shariatpur ferries	111,576,268.62	151,109,601.53
Four nos sea truck for risky belt Area	52,878,484.41	59,386,429.14
Procurement of Ro Ro Ferry, Ro Ro pantoon-k-Type ferry utility Type-1 for BIWTC	533,386,663.47	533,386,663.47
4 nos 108 TEU SELF Propelt Multipurpose inland container vessel	1,473,687,235.89	1,493,445,427.09
Procurement passenger vessel for Chittagong - Sandwip-Hatiya route	178,852,916.50	154,084,999.90
Procurement of two passenger vessel for Dhaka-Barisal-Khulna route	573,136,951.20	573,136,951.20
Sub-Total	3,216,662,253.77	3,304,394,337.17



B. FOREIGN LOAN

Particulars	2019-2020 (Taka)	2018-2019 (Taka)
Acquisition of 2 Bay Crossing Tug BT-1079 & 1080 under IDA credit 345 BD.	-	57,126.84
IDA credit 424 BD for spares & Equipment	-	1,015,401.98
KFW Bank loan for 30 Vessels=Passenger-8,MLB-10 & Ferry-12	-	2,410,004.75
IDA credit 735 BD for Spares & consultancy service	1,824,363.10	4,055,423.10
Belgium Loan for Diesellisation of Passenger Vessel-Masud,Lepcha & Ostrich	3,532,062.78	5,298,093.78
Denish Loan for Acquisition of 2 S.P. Barge- Ramu and Sangu	7,989,270.78	11,654,087.78
IDA Credit 872 BD for Modernisation of Repair Yard	1,433,612.84	2,031,228.84
Denish Loan for Acquisition of 2 Ro-Ro Ferry-S.Ali & S.Mokdum	23,673,011.62	28,845,211.62
Rehab of selected vessels under IDA credit 2232	-	258,725,254.12
Misc. Equip & infrastruc. facil. under IDA 2232,Phase-1	243,597,629.12	100,540,122.30
Misc. Equip & infrastruc. facil. under IDA 2232,Phase-2	95,082,004.87	13,714,893.03
Construction/Delivery of Ferry,Passenger & Sea-Truck under China ISP Credit	13,714,893.03	-
Sub-Total	390,846,848.14	428,346,848.14
TOTAL (A+B)	3,607,509,101.91	3,732,741,185.31

23.00 PAKISTAN ACCOUNT: Tk. 1,009,815.59

Particulars	2019-2020 (Taka)	2018-2019 (Taka)
Suspense A/C Old Liabilities of Units	1,109,815.59	1,109,815.59
Sunrise Trading Co.	(100,000.00)	(100,000.00)
TOTAL	1,009,815.59	1,009,815.59

24.00 LEASE MONEY: Tk.17,416,616.80

Particulars	2019-2020 (Taka)	2018-2019 (Taka)
Royalty Received from Badamtali Shopping Compl	17,974,116.80	18,531,616.80
Add: Addition during the year	-	-
Sub-Total	17,974,116.80	18,531,616.80
Less: Amortization within 40 years	557,500.00	557,500.00
TOTAL	17,416,616.80	17,974,116.80

25.00 ACCUMULATED PROFIT: Tk.1,651,329,327.14

Particulars	2019-2020 (Taka)	2018-2019 (Taka)
Balance brought forward from last year	1,709,994,476.94	1,612,748,178.65
Add: Net Profit during the year	-56,338,269.26	99,099,959.03
	1,653,656,207.68	1,711,848,137.68
Less: Adjustment in respect of previous year	2,326,880.54	1,853,660.74
TOTAL	1,651,329,327.14	1,709,994,476.94



26.00 TRAFFIC EARNINGS Tk.3,539,594,787.82

Particulars	2019-2020 (Taka)	2018-2019 (Taka)
Earnings Account Passenger Fare	(202,747,683.44)	295,896,957.00
Earnings Account Cargo Freight	(2,704,271,773.00)	3,333,127,024.25
Earnings Account Loose Passenger of Ferry Service	(24,605,669.00)	2,271,000.00
Refund of Fare	26,787.00	(58,957.50)
Earnings Account Ferry Fare	(577,210,869.50)	168,666.00
Earnings A/C Container Vessels	(30,785,579.88)	-
Demurrage Charges	-	1,534.00
TOTAL	3,539,594,787.82	3,631,406,223.75

27.00 CHARTER EARNINGS: Tk.20,892,248.00

Particulars	2019-2020 (Taka)	2018-2019 (Taka)
Passenger Vessel	1,724,249.00	1,357,202.00
Sea Trucks	18,956,461.00	18,777,054.95
Tankers	-	(602,895.00)
Coasters	27,555.00	303,105.00
Bay-Cross, Tugs, Flate & Barge	183,983.00	1,624,255.00
TOTAL	20,892,248.00	21,458,721.95

28.00 MISCELLANEOUS INCOME: Tk.118,206,460.97

Particulars	2019-2020 (Taka)	2018-2019 (Taka)
Sundry Receipts	51,410,079.33	53,960,092.01
Sales of Scrap & Obsolete Store	2,252,551.71	19,112,041.03
Income Account Badamtoli Ghat Shopping Complex	557,500.00	10,538,809.00
Sales of Tender Forms & Enlistment Fees of Suppliers	1,795,767.00	986,300.00
Forfeiture of Earnest Money & Security	2,485,213.00	283,697.00
Rent Receivable	6,597,415.00	6,440,865.12
Messing Royalty	39,926,515.93	44,701,604.48
Premium Collection from Vendors	16,150.00	22,700.00
Royalty from Catering Contractors	6,787,651.00	1,843,038.00
All Earnings A/c. BIWTC Rest House	7,680.00	6,680.00
Earnings from Barisal Shopping Complex	6,369,938.00	1,109,997.00
Sales of In-Claimed, Excess Cargo & Sweeping		2,430,653.00
Messing Profit & Loss		470,000.00
TOTAL	118,206,460.97	141,906,476.64

29.00 INCOME ON INVESTMENT: Tk.34,551,545.75

Particulars	2019-2020 (Taka)	2018-2019 (Taka)
Interest on Fixed Deposits	34,551,545.75	30,713,106.12
TOTAL	34,551,545.75	30,713,106.12



30.00 DETAILS OF DIRECT FLEET EXPENSES: Tk.2,362,236,849.15

Particulars	2019-2020 (Taka)	2018-2019 (Taka)
Pay of Floating Staff	371,967,821.33	369,780,257.12
Allowance of Floating Staff	308,578,458.76	291,076,945.93
T/DA and Conveyance of Floating Staff	1,080,883.00	138,221.00
Fuel Consumption	1,273,188,400.57	1,247,553,907.83
Survey and Docking	84,368,316.00	106,400,454.91
Running Repairs	270,178,449.55	267,720,591.20
Running Stores	8,876,151.13	573,204.00
Vessel Contingencies	20,178,179.50	18,692,246.81
Insurance of Vessel	23,820,189.31	10,139,542.11
Total	2,362,236,849.15	2,312,075,370.91

31.00 DETAILS OF TRAFFIC OPERATION EXPENSES : Tk.36,192,046.33

Particulars	2019-2020 (Taka)	2018-2019 (Taka)
Port, River dues and Toll on Vessel	1,427,622.00	161,269.00
BIWTA Charges	9,848,629.00	8,739,891.94
Registration, Survey and Licence Fees	1,332,344.00	1,906,471.00
Handling, Shipping and Agents Commission	2,101,840.00	2,247,250.35
Godwon & Passenger Shed Rent & Repairs	701,775.00	639,258.00
VHF Sets, Teleprinter and Transistors	7,600,845.33	1,925,348.50
Ferry Serial Expenses	13,178,991.00	13,746,935.00
Total	36,192,046.33	29,366,423.79

32.00 DETAILS OF SHORE ESTABLISHMENT EXPENSES: Tk.655,983,651.05

Particulars	2019-2020 (Taka)	2018-2019 (Taka)
Pay of Officer	111,344,148.22	93,877,902.86
Allowance of Officer	62,082,959.53	58,769,507.93
Pay of Staff	156,695,647.31	152,828,845.17
Allowance of Staff	119,599,421.12	120,983,261.17
P.F. Contribution	35,488,169.04	35,671,248.38
Income Tax A/C Officers & Staff	-	-
T/DA & Conveyance of Officers & Staff	13,264,042.50	14,296,272.25
Pension and Gratuity	155,769,628.00	208,071,828.00
Claims and Compensation	-	11,114.00
Liveries and Uniform	1,739,635.33	42,749.00
Total	655,983,651.05	684,552,728.76



MASUD ALTAF & CO.
Chartered Accountants

ATA KHAN & CO.
Chartered Accountants

33.00 DETAILS OF SHORE CONTINGENCIES: Tk.73,854,306.72

Particulars	2019-2020 (Taka)	2018-2019 (Taka)
Printing & Stationery	6,334,704.00	5,769,113.50
Postage, Telegram & Telephone	635,432.00	986,725.15
Rent, Rates & Taxes	4,379,455.00	3,193,164.94
Light and Power	5,595,703.82	7,200,392.75
Publicity, Advertisement & Subscription	5,704,902.25	12,508,409.75
Repairs & Maintenance of Building & Quarters	9,137,247.75	8,191,130.89
Repairs & Maintenance of Vehicles	11,214,807.29	14,232,707.90
Entertainment	2,106,601.00	1,806,554.97
Other contingencies	13,489,527.13	13,761,225.10
Insurance (General)	6,057,195.48	13,172,787.00
Legal expenses	934,650.00	1,476,050.00
Welfare	7,057,355.00	4,701,878.74
Audit fees	60,000.00	60,000.00
Business Development expenses	1,146,726.00	1,939,244.00
Total	73,854,306.72	88,999,384.69



Bangladesh Inland Water Transport Corporation (BIWTC)

24, Kazi Nazrul Islam Avenue, Bangla Motor, Dhaka-1000.

Schedule of Fixed Assets As on 30.06.2020.

Particulars	Account No	COST				Rate of Dep.	DEPRECIATION				Written down value as on 30-06-2020
		Balance as on 01-07-2019	Addition during the year	Adjustment/Retirement	Balance as on 30-06-2020		Balance as on 01-07-2019	Charged for the year	Adjustment/Retirement	Balance as on 30-06-2020	
1	2	3	4	5	6=(3+4-5)	7	8	9	10	11=(8+9-10)	12=(6-11)
Vessel	6101	10,964,948,640.93	118,880,083.25	8,442,724.00	11,075,386,000.18	4%	3,144,888,700.25	316,294,328.18	5,265,440.88	3,455,917,587.55	7,519,468,412.93
Building	6102	425,148,814.92	27,468,263.54	-	452,617,078.46	5%	69,915,133.34	9,320,729.88	-	79,235,863.02	373,381,215.44
Jetties & slipway	6102	179,048,310.27	16,475,923.36	-	195,524,233.63	10%	124,805,482.15	6,750,244.88	-	131,555,727.03	83,968,506.60
Plant & Machinery	6103	98,320,431.28	49,070,290.00	-	147,390,721.28	10%	54,312,283.35	9,307,843.79	-	63,620,127.14	83,770,594.14
Furniture & Fixure	6104	14,292,229.00	1,746,125.00	-	16,038,354.00	6%	5,962,353.55	551,353.97	-	6,513,707.52	9,524,646.48
Office equipment	6104	42,395,616.50	15,314,424.70	-	57,710,041.20	10%	22,739,969.01	3,277,443.82	-	26,017,412.83	31,692,628.37
Land	6105	19,157,982.00	-	-	19,157,982.00	-	-	-	-	-	19,157,982.00
Land Transport	6106	303,075,468.66	5,262,243.00	-	308,337,711.66	10%	116,808,628.65	18,638,217.88	-	135,446,846.34	172,890,865.32
SUB-TOTAL		12,046,387,493.56	234,217,352.85	8,442,724.00	12,272,162,122.41	-	3,539,432,550.29	364,140,162.01	5,265,440.88	3,898,307,271.43	8,373,854,851.25

FGF A/C											
Factory Building	3581	58,733.46			58,733.46	5%	54,897.72	191.79		55,089.51	3,643.95
Plant & Machinery	3582	15,618.84			15,618.84	10%	15,575.98	4.29		15,580.27	38.57
Electrical installation	3583	35,828.50			35,828.50	10%	35,667.74	18.08		35,883.82	144.68
Tools and equipment	3584	570.00			570.00	10%	566.61	0.34		568.95	3.05
SUB-TOTAL		110,750.80	-	-	110,750.80	-	106,708.05	212.49	-	108,920.54	3,830.25

GRAND TOTAL		12,046,498,244.36	234,217,353	8,442,724	12,272,272,873.21	-	3,539,539,258.34	364,140,374.50	5,265,440.88	3,898,414,191.96	8,373,854,881.25
--------------------	--	--------------------------	--------------------	------------------	--------------------------	----------	-------------------------	-----------------------	---------------------	-------------------------	-------------------------

DEPRECIATION CHARGES

Profit & Loss A/C	363,301,280.70
Reserve for Donated Vessel a/c	839,113.80
Total	364,140,374.50

Depreciation of Donated Vessel

Kajal	839,113.80
	-
TOTAL	839,113.80



Bangladesh Inland Water Transport Corporation (BIWTC)

24, Kazi Nazrul Islam Avenue, Bangla Motor, Dhaka-1000.

Schedule of Fixed Assets As on 30.06.2020.

Particulars	Account No	COST				Rate of Dep.	DEPRECIATION				Written down value as on 30-06-2020 12=(6-11)
		Balance as on 01-07-2019 3	Addition during the year 4	Adjustment/Retirement 5	Balance as on 30-06-2020 6=(3+4-5)		Charged for the year 9	Adjustment/Retirement 10	Balance as on 30-06-2020 11=(8+9-10)		
Vessel	6101	10,964,948,640.93	118,880,083.25	8,442,724.00	11,075,386,000.18	4%	3,144,888,700.25	316,294,328.18	5,295,440.88	3,455,917,587.55	7,519,468,412.63
Building	6102	425,148,814.92	27,468,263.54	-	452,617,078.46	5%	69,915,133.34	9,320,729.68	-	79,235,863.02	373,381,215.44
Jetties & slipway	6102	179,048,310.27	16,475,923.36	-	195,524,233.63	10%	124,805,482.15	6,750,244.88	-	131,555,727.03	63,968,506.60
Plant & Machinery	6103	98,320,431.28	49,070,290.00	-	147,390,721.28	10%	54,312,283.35	9,307,843.79	-	63,620,127.14	83,770,594.14
Furniture & Fixture	6104	14,292,229.00	1,746,125.00	-	16,038,354.00	6%	5,962,353.55	551,353.97	-	6,513,707.52	9,524,646.48
Office equipment	6104	42,395,616.50	15,314,424.70	-	57,710,041.20	10%	22,739,969.01	3,277,443.82	-	26,017,412.83	31,692,628.37
Land	6105	19,157,982.00	-	-	19,157,982.00	-	-	-	-	-	19,157,982.00
Land Transport	6106	303,075,468.66	5,262,243.00	-	308,337,711.66	10%	116,808,628.65	18,638,217.68	-	135,446,846.34	172,890,865.32
SUB-TOTAL		12,046,387,493.56	234,217,352.85	8,442,724.00	12,272,162,122.41	-	3,539,432,550.29	364,140,162.01	5,265,440.88	3,898,307,271.43	8,373,854,850.98
FGF A/C											
Factory Building	3581	58,733.46	-	-	58,733.46	5%	54,897.72	191.79	-	55,089.51	3,843.95
Plant & Machinery	3582	15,618.84	-	-	15,618.84	10%	15,575.98	4.29	-	15,580.27	38.57
Electrical installation	3583	35,828.50	-	-	35,828.50	10%	35,667.74	16.08	-	35,683.82	144.68
Tools and equipment	3584	570.00	-	-	570.00	10%	566.61	0.34	-	566.95	3.05
SUB-TOTAL		110,750.80	-	-	110,750.80	-	106,708.05	212.49	-	106,920.54	3,830.28
GRAND TOTAL		12,046,498,244.36	234,217,353	8,442,724	12,272,272,873.21	-	3,539,539,258.34	364,140,374.50	5,265,440.88	3,898,414,191.96	8,373,858,681.25

Depreciation of Donated Vessel	
Kajal	839,113.80
	-
TOTAL	839,113.80

DEPRECIATION CHARGES	
Profit & Loss A/C	363,301,260.70
Reserve for Donated Vessel a/c	839,113.80
Total	364,140,374.50

