

**PRIVATE & CONFIDENTIAL**

**DETAILED AUDITORS' REPORT  
ON  
FINANCIAL STATEMENTS**

**OF**

**BANGLADESH INLAND WATER TRANSPORT CORPORATION (BIWTC)**

**(An Inland Shipping Organization)  
24, Kazi Nazrul Islam Avenue, Dhaka-1000.**

**FOR THE YEAR ENDED 30 JUNE 2018**

**SUBMITTED JOINTLY BY**

**RAHMAN MUSTAFIZ HAQ & CO.**

Chartered Accountants  
85, Naya Paltan (3<sup>rd</sup> Floor)  
Dhaka-1000.  
Bangladesh  
Phone: (88-02) 9357324  
Email: rmh\_ca@yahoo.com

**ATA KHAN & CO.**

Chartered Accountants  
67, Motijheel C/A, Dhaka-1000.  
Bangladesh  
Phone: 9560933,  
Mobile: 01819-228521  
Email: maqbul.ahmed@yahoo.com

**RAHMAN MUSTAFIZ HAQ & CO.**  
Chartered Accountants

**ATA KHAN & CO.**  
Chartered Accountants

**AUDITORS' REPORT**

To  
The Chairman of

**BANGLADESH INLAND WATER TRANSPORT CORPORATION (BIWTC)**

We have audited the accompanying Balance Sheet of **BANGLADESH INLAND WATER TRANSPORT CORPORATION (BIWTC)** as on 30th June 2018 and the related statement of Profit & Loss Account and Cash Flow Statement together with notes thereto for the year then ended. These Financial Statements are the responsibility of the Corporation Management. Our responsibility is to express an opinion on this Financial Statement based on our audit.

We conducted our Audit of the Financial Statement in accordance with Bangladesh Standards on Auditing. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on test basis evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements prepared in accordance with Bangladesh Accounting Standards, give a true and fair view of the State of Affairs of BIWTC as on 30th June 2018 and of the results of its operations and its cash flows for the year then ended and comply with the applicable laws and regulations.

We also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- b) Proper books of account have been kept by the corporation for the year under report as required by P.O. 28 of 1972
- c) The Balance Sheet and Profit and Loss Account of the Corporation dealt with by the report are in agreement with the books of account.

  
**RAHMAN MUSTAFIZ HAQ & CO.**  
Chartered Accountants

  
**ATA KHAN & CO.**  
Chartered Accountants

Dated: Dhaka  
12 December 2018



**BANGLADESH INLAND WATER TRANSPORT CORPORATION (BIWTC)**  
(AN INLAND SHIPPING ORGANIZATION)

**STATEMENT OF FINANCIAL POSITION**  
AS AT 30 JUNE 2018

Particulars	Notes	2017-2018 (TAKA)	2016-2017 (TAKA)
A. FIXED ASSETS (At cost less depreciation)	02	8,493,804,829.41	8,520,931,449.24
B. CAPITAL WORK -IN-PROGRESS	03	826,724,895.01	510,787,599.23
C. INVESTMENTS (BIWTC EMPLOYEE'S GRATUITY FUND)	04	3,840,938,036.14	3,372,803,648.03
D. SUBSIDY RECEIVABLE ACCOUNT	05	2,376,855,088.00	2,234,772,291.00
<b>TOTAL</b>		<b>15,538,322,848.56</b>	<b>14,639,294,987.50</b>
<b>E. CURRENT ASSETS:</b>			
Stock and Stores	06	407,815,443.80	391,743,185.37
Sundry Debtors less provision	07	316,436,772.10	312,357,263.21
Advance Deposits and Prepayments	08	361,357,467.35	299,934,366.08
Investments	09	2,308,376,966.45	2,377,901,067.54
Cash and Bank Balance	10	397,256,401.18	556,067,268.93
<b>TOTAL CURRENT ASSETS</b>		<b>3,791,243,050.88</b>	<b>3,938,003,151.13</b>
<b>F. CURRENT LIABILITIES:</b>			
Accrued Interest on Local Loan	11	1,390,692,170.79	1,239,062,810.99
Accrued Interest on Foreign Loan	12	1,337,310,616.05	1,309,359,805.16
Liabilities for Expenses	13	176,602,091.53	195,227,873.82
Liabilities for Capital Expenses	14	720,133.08	720,133.08
Liabilities for Deposit and Advance	15	276,967,860.33	213,965,361.45
Liabilities for Other Finance	16	281,353.64	132,928,703.31
<b>TOTAL CURRENT LIABILITIES</b>		<b>3,182,574,225.42</b>	<b>3,091,264,687.81</b>
<b>G. WORKING CAPITAL (E-F)</b>		<b>608,668,825.46</b>	<b>846,738,463.32</b>
<b>NET ASSETS : (A+B+C+D+G)</b>		<b>16,146,991,674.02</b>	<b>15,486,033,450.82</b>
<b>H. FINANCED BY SHARE CAPITAL:</b>			
Authorised Capital		<b>450,000,000.00</b>	<b>450,000,000.00</b>
Paid-up Capital	17	<b>1,202,688,500.00</b>	<b>1,202,688,500.00</b>
<b>I. RESERVE AND SURPLUS:</b>			
Reserves	18	1,794,935,127.08	1,795,165,596.83
Insurance Fund	19	421,109,509.50	402,095,499.40
Depreciation Fund	20	570,246,551.44	488,915,096.07
Disinvestment Fund	21	785,185,065.51	732,576,255.66
		<b>3,571,476,253.53</b>	<b>3,418,752,447.96</b>
<b>J. LONG TERM LIABILITIES:</b>			
Loan	22	3,522,744,185.31	3,587,954,234.21
Pakistan Account	23	1,009,815.59	1,009,815.59
<b>TOTAL LONG TERM LIABILITIES</b>		<b>3,523,754,000.90</b>	<b>3,588,964,049.80</b>
<b>K. LEASE MONEY</b>	24	<b>18,531,616.80</b>	<b>19,089,116.80</b>
<b>L. INCOME SUSPENSE-SUBSIDY</b>	05	<b>2,376,855,088.00</b>	<b>2,234,772,291.00</b>
<b>M. BIWTC Employee's Gratuity Payable</b>		<b>3,840,938,036.14</b>	<b>3,372,803,648.03</b>
<b>CAPITAL EMPLOYED (H+I+J+K+L+M)</b>		<b>14,534,243,495.37</b>	<b>13,837,070,053.59</b>
<b>ADD: ACCUMULATED PROFIT</b>	25	<b>1,612,748,178.65</b>	<b>1,648,963,397.23</b>
<b>NET LIABILITIES</b>		<b>16,146,991,674.02</b>	<b>15,486,033,450.82</b>

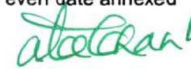
The annexed notes form an integral parts of these financial statements

  
RAHMAN MUSTAFIZ HAQ & CO.  
Chartered Accountants

Dated: Dhaka 12 December, 2018



Signed in term of our separate report of even date annexed

Chairman  
(BIWTC)  
  
ATA KHAN & CO.  
Chartered Accountants



**BANGLADESH INLAND WATER TRANSPORT CORPORATION (BIWTC)**  
(AN INLAND SHIPPING ORGANIZATION)

**STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME**  
FOR THE YEAR ENDED 30 JUNE 2018

Particulars	Notes	2017-2018 (TAKA)	2016-2017 (TAKA)
<b>A. EARNINGS:</b>			
Traffic Revenue	26	3,546,612,403.80	3,399,809,719.95
Charter Hire	27	24,196,540.00	38,512,452.00
Miscellaneous Income	28	86,866,879.50	84,223,756.61
Income on Investment	29	37,227,748.16	94,376,197.83
<b>TOTAL EARNINGS</b>		<b>3,694,903,571.46</b>	<b>3,616,922,126.39</b>
<b>B. EXPENSES:</b>			
Direct Fleet Expenses	30	2,100,244,682.31	2,065,667,186.27
Traffic Operation Expenses	31	39,958,329.57	26,503,335.87
Shore Establishment Expenses	32	720,570,550.72	749,247,271.71
Shore Contingencies Expenses	33	74,419,287.81	65,578,517.25
Bad Debts Provision		632,468.30	902,943.00
Interest on Loan		179,580,170.69	173,862,674.00
Depreciation		354,583,916.46	295,542,259.53
<b>SUB-TOTAL</b>		<b>3,469,989,405.86</b>	<b>3,377,304,187.63</b>
Less: Subsidy		(5,000,000.00)	(5,000,000.00)
<b>TOTAL EXPENDITURE</b>		<b>3,464,989,405.86</b>	<b>3,372,304,187.63</b>
<b>C. NET PROFIT/(LOSS) FOR THE YEAR (A-B)</b>		<b>229,914,165.60</b>	<b>244,617,938.76</b>
<b>D. DIVIDEND PAID TO GOVERNMENT</b>		12,000,000.00	10,000,000.00
<b>E. TAX ON INCOME</b>		-	30,908,066.08
<b>F. NET PROFIT AFTER DIVIDEND &amp; TAX (C-D-E)</b>		217,914,165.60	203,709,872.68
<b>G. PROFIT BROUGHT FORWARD FROM PREVIOUS YEAR</b>		1,648,963,397.23	2,630,611,605.83
<b>H. LESS: ADJUSTMENT IN RESPECT OF PREVIOUS YEAR</b>		254,129,384.18	1,185,358,081.28
<b>I. BALANCE TRANSFERRED TO BALANCE SHEET (F+G-H)</b>		<b>1,612,748,178.65</b>	<b>1,648,963,397.23</b>

The annexed notes form an integral parts of these financial statements

Chairman  
(BIWTC)

Signed in term of our separate report of even date annexed ✓

  
RAHMAN MUSTAFIZ HAQ & CO.  
Chartered Accountants

  
ATA KHAN & CO.  
Chartered Accountants

Dated: Dhaka 12 December, 2018



**BANGLADESH INLAND WATER TRANSPORT CORPORATION (BIWTC)**  
(AN INLAND SHIPPING ORGANISATION)  
**STATEMENT OF CASH FLOWS**  
FOR THE YEAR ENDED 30 JUNE 2018

PARTICULERS	NOTES	Amount in Taka 2017-2018	Amount in Taka 2016-2017
<b>A. Cash flows from operating activities :</b>			
Net Profit / (Loss) After Income Tax		217,914,165.60	203,709,872.68
<b>Adjustment for :</b>			
Depreciation expense		354,583,916.46	295,542,259.53
Prior year Adjustment		(254,129,384.18)	(1,185,358,081.28)
(Increase)/Decrease of stock and store		(16,072,258.43)	(7,975,927.00)
(Increase)/Decrease sundry debtor		(4,079,508.89)	(2,163,444.00)
(Increase)/Decrease of Advance, Deposit & Prepayments		(61,423,101.27)	11,294,633.28
increase/(Decrease) of Liabilities for Deposit and Advance		63,002,498.88	(1,814,553.10)
increase/(Decrease) of Liabilities for Expenses		(18,625,782.29)	(13,758,327.00)
<b>Net cash flows from operating activities</b>		<b>281,170,545.88</b>	<b>(700,523,566.89)</b>
<b>B. Cash flows from investing activities :</b>			
(Increase)/Decrease of Capital work in progress		(315,937,295.78)	1,130,924,066.85
(Increase)/Decrease of investment against gratuity fund		(468,134,388.11)	(1,269,132,760.00)
Adjustment of Fixed asset		5,429.92	115,834,372.00
Purchase of Fixed Assets		(328,373,461.61)	(1,800,035,918.00)
(Increase)/Decrease of investment		69,524,101.09	701,654,413.00
<b>Net cash used in investing activities</b>		<b>(1,042,915,614.49)</b>	<b>(1,120,755,826.15)</b>
<b>C. Cash flows from financing activities :</b>			
(Increase) or Decrease of Subsidy Receivable Account		-	(147,082,797.00)
increase/(Decrease) of Accrued Interest on Local Loan		151,629,359.80	142,477,167.00
increase/(Decrease) of accrued Interest on Foreign Loan		27,950,810.89	31,385,507.00
increase/(Decrease) of Liabilities for Other Finance		(132,647,349.67)	7,957,035.08
increase/(Decrease) of Reserves		680,027.00	(66,835,347.00)
increase/(Decrease) of Insurance Fund		19,014,010.10	21,259,222.49
increase/(Decrease) of Depreciation Fund		81,331,455.37	14,217,743.00
increase/(Decrease) of Disinvestment Fund		52,608,809.85	147,394,966.00
increase/(Decrease) of loan		(65,210,048.90)	251,935,000.00
increase/(Decrease) of LEASE MONEY		(557,000.00)	557,000.00
increase/(Decrease) of INCOME SUSPENSE-SUBSIDY		-	147,082,797.00
increase/(Decrease) of BIWTC Employee's Gratuity Payable		468,134,388.11	1,269,132,760.00
<b>Net cash used in financing activities</b>		<b>602,934,200.86</b>	<b>1,819,481,053.57</b>
Increase in cash & Cash equivalents for the year (A+B+C)		(158,810,867.75)	(1,798,339.47)
Add: Cash & Cash equivalents beginning of the year		556,067,268.93	557,865,608.40
Cash & Cash equivalents end of the year		<b>397,256,401.18</b>	<b>556,067,268.93</b>

\_\_\_\_\_  
**Chairman**  
(BIWTC)

Dated: Dhaka 12 December, 2018



**BANGLADESH INLAND WATER TRANSPORT CORPORATION (BIWTC)**  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2018

**01.00 GENERAL COMMENTS:**

**1.01 NATURE OF BUSINESS:**

The main activities of the Corporation are to provide Inland and Coastal Water Transport Service and also inter country trade between India and Bangladesh.

**1.02 SIGNIFICANT ACCOUNTING POLICIES:**

**I BASIS OF ACCOUNTING:**

The accounts of the Corporation have been prepared on going concern basis under the historical cost convention based on the generally accepted accounting principle without giving

**II. FIXED ASSETS:**

Fixed Assets have been taken into account at cost less accumulated depreciation. Cost of assets represents acquisition cost or cost at which assets were taken over from the Erstwhile East Pakistan Shipping Corporation, Pakistan River Steamers Ltd. and the cost of vessels of 8 others abandoned companies handed over to BIWTC. In case, where full information regarding to costs were not available, assets were taken at a value based on the circumstances. Assets acquired by the BIWTC itself are taken into account at their historical cost price. (Fixed Assets schedule is enclosed with this report.)

**III. DEPRECIATION:**

Depreciation on fixed assets has been charged in the accounts on a reducing balance method. All assets are depreciated according to the rate fixed by competent authority of the corporation. Rate of depreciation are given below:

Name of the Assets	Rate of Depreciation
Vessel and Floating Dock	0.04
Building (Office and Factory)	2.5% & 5%
Jetties and Slipway	0.10
Plant and Machinery	0.10
Furniture and Fixture	0.06
Office Equipment	0.10
Land Transport	0.10
Electrical Installation (Factory)	0.10

Depreciation on land has not been charged. Assets are being qualified for charging depreciation from the date of acquisition.

**IV. CAPITAL WORK-IN-PROGRESS:**

Capital Assets, which are yet to be completed have been kept under this category. Assets to this category are valued at cost to date. Incomplete capital work-in-progress is not capitalized until is taken over as fully operational.

**V. INVESTMENT:**

Investments are shown at their original cost.

**VI. SUBSIDY:**

Subsidy has been accounted for as per Govt. decision for coastal passenger service.



**VII. STOCK AND STORES:**

Stock and stores are valued at average cost price except stock in transit and work-in-progress. Stock in transit are valued at invoice price and value of work-in-progress have been

Material Component	-	at issue price.
Labour Component	-	at actual price.
Overhead Component	-	at actual price.

**VIII. INSURANCE FUND:**

The corporation introduced self-insurance scheme from 1975-76 for providing fund against employees group insurance scheme and assets, which insured under self-insurance fund. In Group Insurance Scheme employee's contribution is Limited to 0.70% (Maximum Tk. 28.00) of basic salary which is deducted monthly at source. The difference of estimated annual premium and claim paid is contributed by the Corporation. The amount set asides as insurance fund is invested in FDR's and PSP's. The annual premium along with interest

**IX. SALE OF ASSETS:**

Capital gain on sale of assets is directly transferred to capital reserve.

**X. RESERVE FOR DONATED VESSELS:**

This represents cost of vessels received on grant.

**XI. INTEREST ON LOAN:**

Provisions for interest are made against loans received from Govt. and Foreign source whether payment is made or not. Current and over due interest are shown under current liabilities in the financial statement.

**XII. RE-ARRANGEMENT OF FIGURE:**

We have re-arranged the previous and current year figures for the suitable presentation and where necessary.

**02.00 FIXED ASSETS AT COST LESS DEPRECIATION : TK.8,493,804,829.41**

The above balance is made up as under:

Particulars	2017 - 2018 (Taka)	2016 - 2017 (Taka)
Vessel	7,951,773,033.92	8,025,851,791.17
Jetties & Slipway	58,888,241.70	46,539,065.48
Building	264,916,346.63	244,685,714.92
Plant and Machinery	41,145,881.33	35,876,828.89
Furniture & Fixture	7,512,747.86	5,246,172.24
Office Equipment	15,592,548.30	13,486,680.19
Land	19,157,982.00	19,157,982.00
Land Transport	134,813,780.04	130,082,708.41
<b>F.G.F. Account</b>		
Factory Building	4,037.62	4,249.64
Plant and Machinery	47.62	53.09
Electrical Installation	178.62	199.02
Tools & Equipment	3.77	4.19
<b>Total</b>	<b>8,493,804,829.41</b>	<b>8,520,931,449.24</b>

Details have been shown in the enclosed Annexure-A.



**03.00 CAPITAL WORK-IN-PROGRES: Tk.826,724,895.01**

The above balance is made up as follows:

Particulars	2017 - 2018 (Taka)	2016 - 2017 (Taka)
Danish Assistance	480,941.68	480,941.68
Rehabilitation of Vessels	826,243,953.33	510,306,657.55
<b>Total</b>	<b>826,724,895.01</b>	<b>510,787,599.23</b>

**04.00 INVESTMENT :Tk. 3,840,938,036.14**

Particulars	2017 - 2018 (Taka)	2016 - 2017 (Taka)
Investment against employee gratuity fund	3,840,938,036.14	3,372,803,648.03
<b>Total</b>	<b>3,840,938,036.14</b>	<b>3,372,803,648.03</b>

**05.00 SUBSIDY RECEIVABLE ACCOUNT: Tk 2,376,855,088.00**

The above balance is made up as follows:

Year	Bill Amount	Recovered/ Received	Balance
1979-1980	29,439,466.00	-	29,439,466.00
1980-1981	36,039,395.00	-	36,039,395.00
1981-1982	35,080,800.00	-	35,080,800.00
1982-1983	39,922,197.00	1,321,630.00	38,600,567.00
1983-1984	23,737,618.00	1,178,370.00	22,559,248.00
1984-1985	26,049,618.00	5,000,000.00	21,049,618.00
1985-1986	29,758,460.00	5,000,000.00	24,758,460.00
1986-1987	35,670,620.00	10,000,000.00	25,670,620.00
1987-1988	36,423,491.00	10,000,000.00	26,423,491.00
1988-1989	47,957,134.00	10,000,000.00	37,957,134.00
1989-1990	40,599,020.00	5,000,000.00	35,599,020.00
1990-1991	61,049,808.00	5,000,000.00	56,049,808.00
1991-1992	67,620,879.00	5,000,000.00	62,620,879.00
1992-1993	72,971,137.00	5,000,000.00	67,971,137.00
1993-1994	76,042,442.00	5,000,000.00	71,042,442.00
1994-1995	45,491,432.00	5,000,000.00	40,491,432.00
1995-1996	36,537,633.00	5,000,000.00	31,537,633.00
1996-1997	36,674,146.00	5,000,000.00	31,674,146.00
1997-1998	40,450,554.00	5,000,000.00	35,450,554.00
1998-1999	46,808,075.00	5,000,000.00	41,808,075.00
1999-2000	42,208,371.00	5,000,000.00	37,208,371.00
2000-2001	41,366,768.00	5,000,000.00	36,366,768.00
2001-2002	48,461,293.00	5,000,000.00	43,461,293.00
2002-2003	80,703,197.00	5,000,000.00	75,703,197.00
2003-2004	80,179,445.00	5,000,000.00	75,179,445.00
2004-2005	78,477,467.00	5,000,000.00	73,477,467.00
2005-2006	73,782,598.00	5,000,000.00	68,782,598.00
2006-2007	90,982,534.00	5,000,000.00	85,982,534.00
2007-2008	115,048,890.00	5,000,000.00	110,048,890.00
2008-2009	109,924,451.00	5,000,000.00	104,924,451.00
2009-2010	108,586,802.00	5,000,000.00	103,586,802.00
2010-2011	111,792,425.00	5,000,000.00	106,792,425.00
2011-2012	123,653,784.00	5,000,000.00	118,653,784.00
2012-2013	94,494,886.00	5,000,000.00	89,494,886.00
2013-2014	106,372,152.00	5,000,000.00	101,372,152.00
2014-2015	94,830,506.00	5,000,000.00	89,830,506.00
2015-2016	152,082,797.00	5,000,000.00	147,082,797.00
2016-2017	147,082,797.00	5,000,000.00	142,082,797.00
2017-2018	-	5,000,000.00	(5,000,000.00)
<b>Total:</b>	<b>2,564,355,088.00</b>	<b>187,500,000.00</b>	<b>2,376,855,088.00</b>





**06.00 Stock and Store Tk. 407,815,443.80**

The above balance is made up as follows:

PARTICULARS	2017-2018 (Taka)	2016-2017 (Taka)
Stock & Store at Dockyard-1	192,732,552.70	184,083,745.45
Stock & Store at Dockyard-2	51,270,081.68	45,975,662.13
Stock & Store at Dockyard-3	8,287,665.98	8,287,665.98
Stock & Store at Dockyard-4	6,162,656.79	6,162,656.79
Sub-Total	<b>258,452,957.15</b>	<b>244,509,730.35</b>
Base Dock at Khulna	6,094,241.19	4,027,245.04
Base Dock at Narayanganj	800,291.43	739,502.43
Base Dock at Chittagong	8,410,202.91	8,716,956.67
Sub-Total	<b>15,304,735.53</b>	<b>13,483,704.14</b>
Base Dock at Mawa	26,826,137.90	16,317,026.51
Custody Stock of Stores	1,420,194.70	1,909,780.19
Liquid Fuel Stock	33,806,342.98	28,708,409.81
Material A/C (F.G.F.)	3,912,779.18	3,912,779.18
Finished products A/C (F.G.F.)	3,207.04	3,207.04
Stocks and Stores at Aricha	58,876,714.36	61,847,070.59
Sub-Total	<b>124,845,376.16</b>	<b>112,698,273.32</b>
Inter Store Transfer	7,787,432.85	13,845,285.30
Sub-Total	<b>7,787,432.85</b>	<b>13,845,285.30</b>
<b>Work-in-Progress (Materials)</b>		
A) Dockyard-1	52,802.00	-
B) Dockyard-2	-	2,559,013.00
C) F.G.F.	1,141,138.11	1,141,138.11
D) Base Dock Khulna	-	227,036.15
Sub-Total	<b>1,193,940.11</b>	<b>3,927,187.26</b>
<b>Work-in-Progress (Labour)</b>		
A) Dockyard-1	89,100.00	-
B) Dockyard-2	-	359,996.00
Sub-Total	<b>89,100.00</b>	<b>359,996.00</b>
<b>Work-in-Progress (Overhead)</b>		
A) Dockyard-1	141,902.00	-
B) Dockyard-2	-	2,919,009.00
Sub-Total	<b>141,902.00</b>	<b>2,919,009.00</b>
<b>TOTAL</b>	<b>407,815,443.80</b>	<b>391,743,185.37</b>



07.00 SUNDRY DEBTORS LESS PROVISION: Tk. 316,436,772.10

The above balance is made up as follows:

PARTICULARS	2017-2018 (Taka)	2016-2017 (Taka)
<b>A. LOAN ACCOUNT-CARE</b>	<b>1,259.46</b>	<b>1,259.46</b>
<b>Total</b>	<b>1,259.46</b>	<b>1,259.46</b>
<b>B. DEBTORS</b>		
Govt. parties	80,753,627.29	81,020,500.29
Private parties	81,743,341.18	83,199,387.18
<b>Sub-Total</b>	<b>162,496,968.47</b>	<b>164,219,887.47</b>
Khulna Base Dock	17,138.88	17,138.88
Fibre Glass Factory	228,888.18	228,888.18
Private use of Car	3,222.94	2,556.94
<b>Sub-Total</b>	<b>249,250.00</b>	<b>248,584.00</b>
Everett (India) Private Ltd.	2,703.96	2,703.96
Cash Receivable from Sonali Bank	3,448,579.00	3,448,579.00
<b>Sub-Total</b>	<b>3,451,282.96</b>	<b>3,451,282.96</b>
<b>Total</b>	<b>166,197,501.43</b>	<b>167,919,754.43</b>
<b>C. SUNDRY CLAIMS</b>		
Claims Recovery Control Account	31,882,104.11	34,847,431.87
Claims in Process A/C Imported Materials	4,545,534.03	4,545,534.03
<b>Total</b>	<b>36,427,638.14</b>	<b>39,392,965.90</b>
<b>D. BILLS RECEIVABLES</b>		
Station Outstanding	54,742,734.10	54,742,734.10
Unbilled Warrants & Credit Notes	10,168,959.92	10,649,522.92
Accrued interest on FDR	134,638,653.08	124,758,532.13
<b>Total</b>	<b>199,550,347.10</b>	<b>190,150,789.15</b>
<b>E. UNALLOCATED ACCOUNTS</b>		
Stores	13,776,846.74	13,776,846.74
Others than Stores	489,424.33	489,424.33
<b>Total</b>	<b>14,266,271.07</b>	<b>14,266,271.07</b>
<b>F. LEASE MONEY ACCOUNT</b>		
Laharhat- vaduria service	-	-
<b>G. CASH DEFALCATION BY STAFF</b>	<b>557,705.42</b>	<b>557,705.42</b>
<b>GRAND TOTAL ( A to G)</b>	<b>417,000,722.62</b>	<b>412,288,745.43</b>
Less: Provision for Bad & Doubtful Debts	100,563,950.52	99,931,482.22
	<b>316,436,772.10</b>	<b>312,357,263.21</b>



**08.00 ADVANCE DEPOSIT & PREPAYMENT LESS PROVISION: Tk. 361,357,467.35**

The above balance is made up as follows:

PARTICULARS	2017-2018 (Taka)	2016-2017 (Taka)
<b>A. ADVANCE AND PREPAYMENT:</b>		
Misc. Deposit	3,000.00	3,000.00
Advance to Staff (Area)	142,150.59	29,611.59
Advance to Staff (Floating)	134,509.66	134,993.66
Construction of Vessel at Private Yard	1,214,763.50	1,214,763.50
Advance against TA/DA	498,321.62	396,611.62
Agency Recoverable	123,111.00	123,111.00
Arrear Bonus -2009	(12,819,291.71)	(12,818,791.71)
Temporary Advance Adjustable	21,636,115.92	19,241,763.92
Advance to Oil Companies	161,390,424.71	87,715,024.13
Arrear House Rent Ceiling	(17,600.00)	-
Advance to Material Purchase (Foreign)	3,058,454.38	3,104,854.38
Advance to Material Purchase (Local)	1,113,515.99	1,367,190.99
Advance to Clearing and Forwarding Agent	6,654.39	6,654.39
Advance to S.P.O.(Local)	290,590.20	290,590.20
Advance to S.P.O. (Foreign)	-	-
Advance to Repairs of Vessel Outside Contractor	3,700,000.00	3,700,000.00
Advance for Purchase of Pilotage Coupon	554,155.50	918,155.50
Interest Free loan paid to employee	98,662.00	98,662.00
Revolving A/C House Building Loan	172,434,052.02	186,612,293.33
<b>Total Advance</b>	<b>353,561,589.77</b>	<b>292,138,488.50</b>
<b>B. DEPOSIT:</b>		
Survey Fee Deposits	17,514.25	17,514.25
Licence Fee and Port Dues Deposit	15,084.18	15,084.18
Miscellaneous deposits	6,751,139.75	6,751,139.75
Revolving Deposit	1,165,304.46	1,165,304.46
<b>Total Deposits</b>	<b>7,949,042.64</b>	<b>7,949,042.64</b>
<b>Total of Advance and Deposits (A+B)</b>	<b>361,510,632.41</b>	<b>300,087,531.14</b>
<b>Less Provision for Bad &amp; Doubtful Debts</b>	<b>153,165.06</b>	<b>153,165.06</b>
	<b>361,357,467.35</b>	<b>299,934,366.08</b>

**09.00 INVESTMENT: TK. 2,308,376,966.45**

The above balance is made up as follows:

PARTICULARS	2017-2018 (Taka)	2016-2017 (Taka)
Investment against Insurance Fund	383,324,925.85	365,519,165.75
Investment against Depreciation Fund	683,877,226.34	602,545,770.97
Debenture of Chamber of Commerce (Dhaka & N.Gonj)	28,948.00	28,948.00
FDR against Vessel disposal Fund	881,063,885.83	828,455,075.98
FDR against Revenue Fund	356,792,980.43	578,063,106.84
Investment on Share A/C ICB Islami Bank	3,289,000.00	3,289,000.00
<b>TOTAL</b>	<b>2,308,376,966.45</b>	<b>2,377,901,067.54</b>



**10.00 CASH AND BANK BALANCE: Tk. 397,256,401.18**

The above balance is made up as follows:

PARTICULARS	2017-2018 (Taka)	2016-2017 (Taka)
<b>A. CASH IN HAND:</b>		
Head office	782,865.15	734,603.12
Narayanganj Area	64,469.37	48,876.79
Khulna Area	52,822.93	18,726.43
Chittagong Area	625.88	274,632.21
Dockyard-1	978,275.61	638,071.10
Dockyard-2	533,317.55	59,774.15
Dockyard-3	177,464.53	309,633.58
Dockyard-4	78,828.73	62,997.73
Imprest Cash	33,500.00	58,864.00
Fibre Glass Factory	62,163.12	146,075.85
Aricha	1,311,713.26	1,269,793.55
Dhaka Ghat (Passenger Service)	343,700.26	661,276.65
Mawa	63,846.86	349.70
Bhola	3,465.58	91,450.88
Barisal	643,730.18	850,705.53
Barisal Cash	33,522.28	13,399.97
Catering Cash	-	(650,723.00)
<b>Sub-Total</b>	<b>5,164,311.29</b>	<b>4,588,508.24</b>
<b>B. CASH IN TRANSIT</b>	<b>24,180,076.00</b>	<b>22,901,155.00</b>
<b>Sub-Total</b>	<b>24,180,076.00</b>	<b>22,901,155.00</b>
<b>C. CURRENT ACCOUNT:</b>		
Narayanganj Area	12,090,388.45	10,061,700.85
Khulna Area	1,162,185.22	714,298.22
Chittagong Area	3,326,261.75	5,471,546.23
Dockyard-1	5,531,784.07	5,955,756.43
Dockyard-2	3,421,166.85	2,736,512.10
Dockyard-3	-	-
Dockyard-4	11,372.28	11,947.22
Aricha	4,176,304.38	5,441,942.00
Barisal	3,304,886.46	3,633,913.96
Dhaka Ghat (Passenger Service)	3,120,199.08	11,945,069.50
Mawa	5,195,882.79	4,556,094.74
Bhola	508,086.00	504,278.00
Chandpur	2,315,347.91	6,857,415.74
<b>Sub-Total</b>	<b>44,163,865.24</b>	<b>57,890,474.99</b>
<b>D. COLLECTION ACCOUNT:</b>		
Narayanganj Area	271,629.23	1,658,541.23
Khulna Area	1,568,587.00	928,160.00
Chittagong Area	27,276,257.00	12,454,885.00
Barisal	156,646,023.30	166,805,157.30
Aricha	202,625,387.25	154,276,242.25
Dhaka Ghat (Passenger Service)	7,835,686.00	7,529,511.00
<b>Sub-Total</b>	<b>396,223,569.78</b>	<b>343,652,496.78</b>



PARTICULARS	2017-2018 (Taka)	2016-2017 (Taka)
<b>E. AREA COLLECTION ACCOUNT:</b>		
Sonali Bank, Dhaka	(259,864,080.33)	(190,896,274.33)
Pubali Bank Limited, Dhaka	(98,698,248.00)	(98,698,248.00)
Rupali Bank Limited, Dhaka	119,454,521.00	100,313,774.00
Sub-Total	<b>(239,107,807.33)</b>	<b>(189,280,748.33)</b>
<b>F. OTHER BANK ACCOUNTS:</b>		
Sonali Bank, Shilpa Bhaban, Dhaka	13,494,975.48	9,155,031.48
Sonali Bank (Dev. A/C) Dilkusha, Dhaka	48,202,985.79	164,296,505.05
Rupali Bank (Dev.) Ctg.	8,310.00	8,310.00
Rupali Bank (Dev. A/C) Ctg. STD	16,894.00	16,894.00
Sonali Bank, BIDC, Dhaka	11,119,447.25	2,498,184.04
Sonali Bank, Dilkusha, Dhaka.	29,773,137.41	29,425,657.19
Rupali Bank/Bangladesh Krishi Bank, Dhaka	31,728,714.22	28,091.40
Agrani Bank/Janata Bank-STD	18,535,585.10	117,881,365.08
Janata Bank/Pubali Bank	7,904,929.95	7,609,906.51
National Bank (Dev. A/C), Dilkusha, Dhaka	-	-
Cash deposit & Withdrawn	-	(161,897,747.50)
Sub-Total	<b>160,784,979.20</b>	<b>169,022,197.25</b>
<b>G. NON RESIDENT A/C # 101 AT KOLKATA</b>	<b>260,448.00</b>	<b>260,448.00</b>
<b>H. INTER AREA REMITTANCE</b>	<b>5,586,959.00</b>	<b>147,032,737.00</b>
<b>GRAND TOTAL ( A to H)</b>	<b>397,256,401.18</b>	<b>556,067,268.93</b>



**11.00 ACCRUED INTEREST ON LOCAL LOAN: Tk.1,390,692,170.79**

Particulars	2017-2018 (Taka)	2016-2017 (Taka)
Balance at the beginning of the year	1,239,062,810.99	1,096,585,643.99
Add: Interest accrued during the Year	151,629,359.80	142,477,167.00
<b>TOTAL</b>	<b>1,390,692,170.79</b>	<b>1,239,062,810.99</b>

**12.00 ACCRUED INTEREST ON FOREIGN LOAN: Tk.1,337,310,616.05**

Particulars	2017-2018 (Taka)	2016-2017 (Taka)
Balance at the beginning of the year	1,309,359,805.16	1,277,974,298.16
Add: Interest accrued during the Year	27,950,810.89	31,385,507.00
<b>TOTAL</b>	<b>1,337,310,616.05</b>	<b>1,309,359,805.16</b>

**13.00 LIABILITIES FOR EXPENSES: Tk.176,602,091.53**

Particulars	2017-2018 (Taka)	2016-2017 (Taka)
Sundry Creditors Control A/C	5,472,520.91	5,472,520.91
Outstanding Liabilities A/C. Stores	123,939,673.84	129,198,206.12
Outstanding Liabilities other than store	45,248,422.87	58,151,623.70
Outstanding Liabilities A/C Foreign Purchase	1,044,807.17	1,044,807.17
Provision against Employees Income Tax	132,337.66	-
Officers' Pay and Allowances Adjustable A/C	36,446.50	(3,524,184.45)
Staff pay and Allowances Adjustable A/C	9,993.00	4,167,010.79
Outstanding Liabilities A/C others	49,149.09	49,149.09
Current Account with CIWTC	668,740.49	668,740.49
<b>TOTAL</b>	<b>176,602,091.53</b>	<b>195,227,873.82</b>

**14.00 LIABILITIES FOR CAPITAL EXPENSES: Tk.720,133.08**

Particulars	2017-2018 (Taka)	2016-2017 (Taka)
Outstanding Liabilities Account Fleet	669,869.46	669,869.46
Outstanding Liabilities Account Sea Truck	50,263.62	50,263.62
<b>TOTAL</b>	<b>720,133.08</b>	<b>720,133.08</b>



15.00 LIABILITIES FOR DEPOSIT AND ADVANCE: Tk.276,967,860.33

Particulars	2017-2018 (Taka)	2016-2017 (Taka)
Security Deposit A/C Staff	50,612.81	50,612.81
Security Deposit A/C Contractors	20,307,758.61	8,473,371.21
Security Deposit A/C Commission Agent	1,620,000.00	1,620,000.00
Amount Received Against Sale of Asset	13,504,360.00	4,360.00
Earnest Money Received	142,343,532.27	117,149,978.79
Advance Against Freight	341,138.07	341,138.07
E.M. Received Against Sale of vessel and charter	93,376,225.57	80,821,827.57
Advance Received from Catering Contractors	4,850,108.00	4,929,948.00
Advance Received against F.G.F. Sales	574,125.00	574,125.00
<b>TOTAL</b>	<b>276,967,860.33</b>	<b>213,965,361.45</b>

16.00 LIABILITIES FOR OTHER FINANCE: Tk.281,353.64

Particulars	2017-2018 (Taka)	2016-2017 (Taka)
Welfare Fund	3,012,379.57	3,167,759.84
VAT Payable	8,104,640.76	31,240,866.89
Income Tax Deducted from Parties	11,865,771.02	54,217,732.24
Barisal Steamer Officers Co-operative Bank	5,334,912.11	5,448,047.53
Barisal Dockers' Samobay Bank	50,099.50	50,099.50
BDRS. H.O.Employees Co-operative Society	662,605.50	999,344.17
P.F. Control A/C Officer	(59,160,559.94)	(40,867,742.94)
P.F. Control A/C Staff	(62,545,521.63)	(33,639,663.30)
P.F. Control A/C F/Staff	(21,238,465.93)	692,828.25
House Rent & Conveyance deduction from employee	716,638.22	716,638.22
Accured Interest of H.B. Loan & Transport Loan	113,478,854.46	110,902,792.91
<b>TOTAL</b>	<b>281,353.64</b>	<b>132,928,703.31</b>

17.00 PAID UP CAPITAL: Tk.1,202,688,500.00

The paid up capital of the Corporation subscribed by the Govt. from time to time in Cash and other than in cash as follows:

Particulars	2017-2018 (Taka)	2016-2017 (Taka)
Contribution from Govt. to BIWTC	1,192,696,000.00	1,192,696,000.00
Contribution from Govt. to Erstwhile EPSC	9,992,500.00	9,992,500.00
<b>TOTAL</b>	<b>1,202,688,500.00</b>	<b>1,202,688,500.00</b>

Paidup Capital exceeded the authorised Capital by Tk. 752,688,500.00 which is not correct in the eye of law. The management should look into the matter and necessary steps should be taken to correct this irregularities.



**18.00 RESERVES AND SURPLUS: Tk.1,794,935,127.08**

Particulars	2017-2018 (Taka)	2016-2017 (Taka)
Capital Reserve	107,771,892.71	107,091,865.71
Reserve for Donated Vessels	1,416,767,700.86	1,417,678,197.61
General Reserve	338,951.20	338,951.20
Reserve for Donated Spares	179,913,157.91	179,913,157.91
SIDDOR Grant from Government	90,143,424.40	90,143,424.40
<b>TOTAL</b>	<b>1,794,935,127.08</b>	<b>1,795,165,596.83</b>

**19.00 INSURANCE FUND: Tk.421,109,509.50**

Particulars	2017-2018 (Taka)	2016-2017 (Taka)
<b>Group Insurance Fund:</b>		
Officers	11,790,237.75	11,224,108.75
Shore Based Staff	15,521,163.69	14,812,048.69
Fleet Personnel	22,234,829.16	21,191,022.16
Sub Total	<b>49,546,230.60</b>	<b>47,227,179.60</b>
<b>Self Insurance Fund (Vessel and Vehicles)</b>	<b>371,563,278.90</b>	<b>354,868,319.80</b>
<b>TOTAL</b>	<b>421,109,509.50</b>	<b>402,095,499.40</b>

**20.00 DEPRECIATION FUND: Tk.570,246,551.44**

Particulars	2017-2018 (Taka)	2016-2017 (Taka)
Balance at the beginning of the year	488,915,096.07	474,697,353.89
Add: Interest Received during the year	60,491,201.44	14,217,742.18
Add: Provision during the year	20,840,253.93	
	570,246,551.44	488,915,096.07
Less: Adjustment during the year		
<b>TOTAL</b>	<b>570,246,551.44</b>	<b>488,915,096.07</b>

**21.00 DETAILS OF DISINVESTMENTS FUND: Tk.785,185,065.51**

Particulars	2017-2018 (Taka)	2016-2017 (Taka)
Balance at the beginning of the year	732,576,255.66	585,181,289.17
Add: Interest Received Disposal Fund	38,488,989.10	49,064,865.47
	771,065,244.76	634,246,154.64
Less: Adjustment during the year	27,948,179.78	70,138,471.30
	743,117,064.98	704,384,625.94
Add: Provision during the year	42,068,000.53	28,191,629.72
<b>TOTAL</b>	<b>785,185,065.51</b>	<b>732,576,255.66</b>





22.00 LOAN: Tk.3,522,744,185.31

A. GOVERNMENT LOAN

Particulars	2017-2018 (Taka)	2016-2017 (Taka)
Construction Passenger Vessel for Coastal belt Area	59,386,429.14	62,864,565.14
Construction 4 no 108 Teu self propelled container	1,493,445,427.09	1,515,100,000.00
Aquisition of 2 Ro-Ro Ferries, B.S.Jahangir & B.S.Barkat	-	1,948,027.11
Renovation of Passenger Vessels, Masud, Lepcha & Ostrich	2,219,760.18	4,399,631.18
Misc. Equip. & infrastruc. facil. under IDA 2232, Phase-1	8,395,593.98	11,047,404.98
Misc. Equip. & infrastruc. facil. under IDA 2232, Phase-2	-	137,389.98
Construction/Delivery of Ferry, Passenger & Sea-Truck under China	-	-
IDA CRDIT 2232 REHABILITATION SELECTED VESSEL	2,750,000.00	3,500,000.00
Procurement of Ro-Ro Ferry & Pontoon under Denish Loan	-	-
Rehabilitation of 2 no Passenger Vessels Matin & M	69,480,551.62	81,564,212.62
Procurement of Ro-Ro Ferry & Pontoon	302,746,900.06	330,830,098.06
Rehabilitation of 2 Ro Ro Ferry for Mawa Sector	175,361,060.53	214,894,393.53
Constuction ro ro Ponton	533,386,663.47	533,386,663.47
Procurement of passenger Vessel for Ctg-Swandip	133,534,999.90	96,535,000.00
Procurement of passenger Vessel for Dhaka-Khuln	313,689,951.20	265,900,000.00
<b>Sub-Total</b>	<b>3,094,397,337.17</b>	<b>3,122,107,386.07</b>

B. FOREIGN LOAN

Particulars	2017-2018 (Taka)	2016-2017 (Taka)
Acquisition of 2 Bay Crossing Tug BT-1079 & 1080 under IDA credit 345 BD.	57,126.84	445,976.84
IDA credit 424 BD. for spares & Equipment	1,015,401.98	2,030,803.98
KFW Bank loan for 30 Vessels=Passenger-8, MLB-10 & F	2,410,004.75	4,819,866.75
IDA credit 735 BD. for Spares & consultancy service	4,055,423.10	6,286,483.10
Belgium Loan for Dieselisation of Passenger Vessel- Masud, Lepcha & Ostrich	5,298,093.78	7,064,124.78
Denish Loan for Acquisition of 2 S.P. Barge- Ramu and S	11,654,087.78	15,318,904.78
IDA Credit 872 BD for Modernisation of Repair Yard	2,031,228.84	2,628,844.84
Denish Loan for Acquisition of 2 Ro-Ro Ferry-S.Ali & S.M	28,845,211.62	34,017,411.62
Rehab. of selected vessels under IDA credit 2232	258,725,254.12	273,852,879.12
Misc. Equip. & infrastruc. facil. under IDA 2232, Phase-1	100,540,122.30	105,666,659.30
Misc. Equip. & infrastruc. facil. under IDA 2232, Phase-2	13,714,893.03	13,714,893.03
Construction/Delivery of Ferry, Passenger & Sea-Truck under China ISP Credit	-	-
<b>Sub-Total</b>	<b>428,346,848.14</b>	<b>465,846,848.14</b>
<b>TOTAL (A+B)</b>	<b>3,522,744,185.31</b>	<b>3,587,954,234.21</b>



**23.00 PAKISTAN ACCOUNT: Tk. 1,009,815.59**

Particulars	2017-2018 (Taka)	2016-2017 (Taka)
Suspense A/C Old Liabilities of Units Sunrise Trading Co.	1,109,815.59 (100,000.00)	1,109,815.59 (100,000.00)
<b>TOTAL</b>	<b>1,009,815.59</b>	<b>1,009,815.59</b>

**24.00 LEASE MONEY: Tk.18,531,616.80**

Particulars	2017-2018 (Taka)	2016-2017 (Taka)
Royalty Received from Badamtali Shopping Comp Add: Addition during the year	19,089,116.80 -	19,646,616.80 -
<b>Sub-Total</b>	<b>19,089,116.80</b>	<b>19,646,616.80</b>
Less: Amortization within 40 years	557,500.00	557,500.00
<b>TOTAL</b>	<b>18,531,616.80</b>	<b>19,089,116.80</b>

**25.00 ACCUMULATED PROFIT: Tk.1,612,748,178.65**

Particulars	2017-2018 (Taka)	2016-2017 (Taka)
Balance brought forward from last year	1,648,963,397.23	2,630,611,605.83
Add: Net Profit during the year	217,914,165.60	203,709,872.68
	<b>1,866,877,562.83</b>	<b>2,834,321,478.51</b>
Less: Adjustment in respect of previous year	254,129,384.18	1,185,358,081.28
<b>TOTAL</b>	<b>1,612,748,178.65</b>	<b>1,648,963,397.23</b>

**26.00 TRAFFIC EARNINGS Tk.3,546,612,403.80**

Particulars	2017-2018 (Taka)	2016-2017 (Taka)
Earnings Account Passenger Fare	302,261,246.00	317,674,716.00
Earnings Account Cargo Freight	3,243,534,440.30	3,081,639,587.95
Earnings Account Loose Passenger of Ferry Service	880,520.00	486,378.00
Refund of Fare	(63,802.50)	9,038.00
<b>TOTAL</b>	<b>3,546,612,403.80</b>	<b>3,399,809,719.95</b>

**27.00 CHARTER EARNINGS: Tk.24,196,540.00**

Particulars	2017-2018 (Taka)	2016-2017 (Taka)
Passenger Vessel	1,100,797.00	1,344,117.00
Sea Trucks	19,398,879.00	27,139,482.00
Tankers	1,577,004.00	7,146,216.00
Coasters	330,660.00	303,105.00
Bay-Cross, Tugs, Flate & Barge	1,789,200.00	2,579,532.00
<b>TOTAL</b>	<b>24,196,540.00</b>	<b>38,512,452.00</b>



**28.00 MISCELLANEOUS INCOME: Tk.86,866,879.50**

Particulars	2017-2018 (Taka)	2016-2017 (Taka)
Sundry Receipts	13,921,000.21	25,664,745.83
Sales of Scrap & Obsolete Store	2,787,409.79	1,209,069.55
Income Account Badamtoli Ghat Shopping Complex	2,435,188.00	2,054,999.00
Sales of Tender Forms & Enlistment Fees of Suppliers	2,734,500.00	1,164,306.00
Forfeiture of Earnest Money & Security	46,300.00	811,562.33
Rent Receivable	4,478,409.50	7,572,141.90
Messing Royalty	57,645,507.00	44,417,915.00
Premium Collection from Vendors	8,200.00	21,218.00
Royalty from Catering Contractors	2,728,245.00	1,296,604.00
All Earnings A/c. BIWTC Rest House	9,330.00	11,195.00
Earnings from Barisal Shopping Complex	72,790.00	-
<b>TOTAL</b>	<b>86,866,879.50</b>	<b>84,223,756.61</b>

**29.00 INCOME ON INVESTMENT: Tk.37,227,748.16**

Particulars	2017-2018 (Taka)	2016-2017 (Taka)
Interest on Fixed Deposits	37,227,748.16	94,376,197.83
<b>TOTAL</b>	<b>37,227,748.16</b>	<b>94,376,197.83</b>

**30.00 DETAILS OF DIRECT FLEET EXPENSES: Tk.2,100,244,682.31**

Particulars	2017-2018 (Taka)	2016-2017 (Taka)
Pay of Floating Staff	366,607,900.18	346,399,877.71
Allowance of Floating Staff	269,794,440.79	261,162,025.40
TA/DA and Conveyance of Floating Staff	167,766.50	105,726.60
Fuel Consumption	1,153,861,816.54	1,161,630,973.46
Survey and Docking	44,620,971.00	75,416,360.30
Running Repairs	246,185,542.40	205,014,926.58
Running Stores	193,028.00	201,466.00
Vessel Contingencies	17,661,211.90	14,583,825.22
Insurance of Vessel	1,152,005.00	1,152,005.00
<b>Total</b>	<b>2,100,244,682.31</b>	<b>2,065,667,186.27</b>

**31.00 DETAILS OF TRAFFIC OPERATION EXPENSES : Tk.39,958,329.57**

Particulars	2017-2018 (Taka)	2016-2017 (Taka)
Port, River dues and Toll on Vessel	3,431,624.00	373,500.00
BIWTA Charges	16,615,546.50	8,286,885.00
Registration, Survey and Licence Fees	1,465,992.07	756,225.00
Handling, Shipping and Agents Commission	2,014,786.00	3,026,863.37
Godwon & Passenger Shed Rent & Repairs	1,787,175.00	246,376.00
VHF Sets, Teleprinter and Transistors	2,477,985.00	2,928,945.50
Ferry Serial Expenses	12,165,221.00	10,884,541.00
<b>Total</b>	<b>39,958,329.57</b>	<b>26,503,335.87</b>



**32.00 DETAILS OF SHORE ESTABLISHMENT EXPENSES: Tk.720,570,550.72**

Particulars	2017-2018 (Taka)	2016-2017 (Taka)
Pay of Officer	92,537,523.13	94,429,980.17
Allowance of Officer	60,940,289.85	58,614,445.29
Pay of Staff	149,754,881.55	148,186,167.26
Allowance of Staff	119,288,321.32	113,734,350.25
P.F. Contribution	35,545,517.63	35,515,903.09
Income Tax A/C Officers & Staff	-	(297,953.46)
TA/DA & Conveyance of Officers & Staff	14,888,421.50	13,146,855.72
Pension and Gratuity	247,296,264.74	285,593,637.39
Claims and Compensation	-	78,301.00
Liveries and Uniform	319,331.00	245,585.00
<b>Total</b>	<b>720,570,550.72</b>	<b>749,247,271.71</b>

**33.00 DETAILS OF SHORE CONTINGENCIES: Tk.74,419,287.81**

Particulars	2017-2018 (Taka)	2016-2017 (Taka)
Printing & Stationery	4,849,199.00	4,016,389.00
Postage, Telegram & Telephone	1,463,633.41	1,235,656.95
Rent, Rates & Taxes	2,803,541.38	2,704,083.32
Light and Power	6,477,960.26	6,314,655.00
Publicity, Advertisement & Subscription	9,113,583.78	5,740,387.80
Repairs & Maintenance of Building & Quarters	8,700,326.15	9,245,627.97
Repairs & Maintenance of Vehicles	14,276,155.90	9,563,206.05
Entertainment	2,778,926.94	89,369.37
Other contingencies	8,623,188.09	12,012,532.84
Insurance (General)	10,160,254.00	7,858,049.40
Legal expenses	1,383,025.00	1,222,144.95
Welfare	2,151,092.90	4,138,451.60
Audit fees	-	-
Business Development expenses	1,638,401.00	1,437,963.00
<b>Total</b>	<b>74,419,287.81</b>	<b>65,578,517.25</b>



**Bangladesh Inland Water Transport Corporation**  
**Schedule of Fixed Assets As on 30.06.2018**

Annexure - A

Particulars	COST			Rate of Dep.	DEPRECIATION			Written down value as on 30-06-2018 on 11=(5-10)		
	Balance as on 01-07-2017	Addition during the year	Adjustment/Retirement		Balance as on 30-06-2018	Charged for the year	Adjustment/Retirement		Balance as on 30-06-2018	
1	2	3	4	5=(2+3-4)	6	7	8	9	10=(7+8-9)	11=(5-10)
Vessel	10,591,451,914.40	249,779,045.00	-	10,841,230,959.40	4.00%	2,565,600,123.23	323,857,802.25	-	2,889,457,925.48	7,951,773,033.92
Jetties & slipway	159,534,768.00	18,153,096.03	-	177,687,864.03	10%	112,995,702.52	5,803,919.81	-	118,799,622.33	58,888,241.70
Building	299,857,021.59	26,651,823.04	87,046.00	326,421,798.63	2.5% & 5%	55,171,306.67	6,415,761.41	81,616.08	61,505,452.00	264,916,346.63
Plant & Machinery	81,405,160.00	9,406,437.54	-	90,811,597.54	10%	45,528,331.11	4,137,385.10	-	49,665,716.21	41,145,881.33
Furniture & Fixture	10,338,604.00	2,643,407.00	-	12,982,011.00	6%	5,092,431.76	376,831.38	-	5,469,263.14	7,512,747.86
Office equipment	32,780,707.50	3,594,653.00	-	36,375,360.50	10%	19,294,027.31	1,488,784.89	-	20,782,812.20	15,592,548.30
Land	19,157,982.00	-	-	19,157,982.00	-	-	-	-	-	19,157,982.00
Land Transport	213,055,318.66	18,145,000.00	-	231,200,318.66	10%	82,972,610.25	13,413,928.37	-	96,386,538.62	134,813,780.04
SUB-TOTAL	11,407,581,476.15	328,373,461.61	87,046.00	11,735,867,891.76	0	2,886,654,532.85	355,494,413.21	81,616.08	3,242,067,329.98	8,493,800,561.78
FGF A/C										
Factory Building	58,733.00	-	-	58,733.00	5%	54,483.36	212.48	-	54,695.84	4,037.16
Plant & Machinery	15,619.00	-	-	15,619.00	10%	15,565.91	5.31	-	15,571.22	47.78
Electrical installation	35,829.00	-	-	35,829.00	10%	35,629.98	19.90	-	35,649.88	179.12
Tools and equipment	570.00	-	-	570.00	10%	565.81	0.42	-	566.23	3.77
SUB-TOTAL	110,751.00	-	-	110,751.00	-	106,245.06	238.11	-	106,483.17	4,267.83
GRAND TOTAL	11,407,692,227.15	328,373,462	87,046	11,735,978,642.76	0	2,886,760,777.91	355,494,651.32	81,616.08	3,242,173,813.15	8,493,804,829.61

**DEPRECIATION CHARGES**

Profit & Loss A/C	354,583,916.46
Manufacturing A/C FGF	238.11
Reserve for Donated Vessel a/c	910,496.75
<b>TOTAL</b>	<b>355,494,651.32</b>

**Depreciation of Donated Vessel**

Kajal	910,496.75
<b>TOTAL</b>	<b>910,496.75</b>

